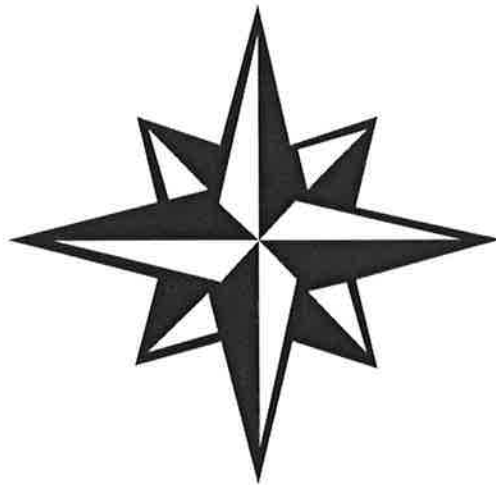


CABOT FAMILY CHARITABLE TRUST

ANNUAL REPORT 2013



**70 Federal Street
Boston, Massachusetts 02110
www.cabwel.com**

**CABOT FAMILY CHARITABLE TRUST
ANNUAL REPORT 2013**

In 2013, the Cabot Family Charitable Trust awarded grants totaling \$1,705,000 to 78 organizations. Grant awards were made to organizations working in arts and culture, education and youth development, environment and conservation, and health and human services, in Boston and its immediate neighbor communities. This grants list reflects the Trust's growing interest in underserved youth and families, evident within all its broader fields of interest. In addition the Trust made several grants within these fields to organizations serving infants and young children, a cross-cutting interest of the Trustees identified during strategic planning discussions. These grant awards continue the philanthropic legacy of Godfrey L. Cabot, who established the Trust in 1942.

The Cabot Family Charitable Trust received over 230 eligible applications in 2013, similar to the previous year. Trustees make grant award decisions twice a year after reviewing recommendations prepared by the staff. Most grant awards have been for one year, although we do consider multi-year requests under certain circumstances. Our concept paper process continues to be popular, making the application process easier for applicants and more manageable for staff. Both trustees and applicants like the streamlined format. Current grant application guidelines are available at the end of this report or at www.cabwel.com.

Since the Cabot Family Charitable Trust maintains an open application process, staff and trustees meet frequently with nonprofit organizations operating in the Trust's grant region. Staff also participates in professional meetings and discussions on philanthropy and the nonprofit sector sponsored by local and national philanthropic associations.

The Cabot Family Charitable Trust's investment portfolio is managed by Fiduciary Trust. Trustees and staff review a monthly investment report, and investment guidelines are reviewed annually with Fiduciary Trust staff. The annual audit is conducted by Wolf & Co., P.C. Audit summaries are provided at the end of this report.

2013 TRUSTEES:

John G.L. Cabot, Chair
Francis M. Bradley
Laura Cabot Carrigan

Hendrika Sluder
Mary Schneider Enriquez
Greenfield Sluder

70 Federal Street

Boston, MA 02110

2013 Grant Awards

GRANT AWARD SUMMARY

ARTS AND CULTURE	\$305,000
CIVIC AND PUBLIC BENEFIT	\$60,000
EDUCATION AND YOUTH DEVELOPMENT	\$798,000
ENVIRONMENT AND CONSERVATION	\$45,000
HEALTH AND HUMAN SERVICES	<u>\$497,000</u>
	\$1,705,000

Arts and Culture

Boston Center for the Arts	\$30,000
To match funds from the Massachusetts Cultural Facilities Fund to support structural assessment of the Artist Studio Building to accommodate expansion	
Center for Furniture Craftsmanship	\$20,000
To build and equip a new woodturning studio	
Ecotarium	\$40,000
To complete the urban-themed permanent exhibitions	
Gateway Arts/Vinfen	\$15,000
To expand the "Up the Ladder" program for artists with intellectual disabilities	
Handel & Haydn Society	\$40,000
To endow the Cabot Family Chorusmaster Chair in memory of Ned Cabot	
Harvard University Art Museums	\$25,000
For the study center portion of the renovation and expansion of the Harvard arts complex	
Lesley University	\$25,000
To support the building of the new Arts Center	
Neponset Valley Philharmonic d/b/a Symphony Nova	\$25,000
To implement professional development and performance opportunities for emerging young graduate musicians	
New England Aquarium	\$25,000
For renovation and enhancement of the Giant Ocean Tank	
New England Conservatory	\$25,000

2013 Grant Awards

For the construction of a new Student Life and Performance Center, including dormitory, library, rehearsal and performance space

Theatre Espresso **\$10,000**
For the Road to Tolerance at the John Adams Courthouse, offering interpretive drama for Boston Public School students

Trustees of Reservations **\$25,000**
To inventory and catalog archives to make them accessible to scholars, the public and staff for research, program development and scholarship

Total Arts and Culture **\$305,000**

Civic and Public Benefit

Aero Club of New England **\$10,000**
To partially fund the Godfrey L. Cabot Award luncheon

Columbia University Graduate School of Journalism **\$25,000**
In support of the 75th Anniversary of the Maria Moors Cabot Prizes

Haley House, Inc. **\$10,000**
For continued support of the outreach programs for low-income families in Roxbury

Rising Tide Capital, Inc. **\$15,000**
To assist low-income entrepreneurs to build strong businesses

Total Civic and Public Benefit **\$60,000**

Education and Youth Development

Associated Early Care and Education, Inc. **\$25,000**
For a capital grant to support the Learning Center at Bromley-Heath

Associated Grantmakers **\$25,000**
For support of the comprehensive summer program funding program

Benjamin Franklin Institute of Technology **\$20,000**
For the Early Access to College program for Boston Public High School juniors and seniors

2013 Grant Awards

Bethel Institute for Social Justice	\$25,000
To convert the former St. Andrew Campus convent into a youth center	
Bikes Not Bombs, Inc.	\$14,000
To support the Leadership Development Pathway's out-of-school time program for Boston youth	
Boston Arts Academy Foundation, Inc.	\$15,000
For continued support of the Literacy Development Initiative to strengthen reading and writing skills	
Boston Debate League	\$25,000
For the School Turnaround Initiative	
Boston Preparatory Charter School	\$25,000
For the Grade 13 alumni support program, to ensure persistence and success in college for alumni	
Breakthrough Greater Boston	\$25,000
For continued support of the Boston expansion of the Cambridge academic support program	
CEDAC f/b/o Children's Investment Fund	\$25,000
For continued support of the funder collaborative for facility improvements for early childhood education programs	
City on a Hill Foundation	\$30,000
To support start-up expenses for a second City on a Hill charter high school in Boston	
CitySprouts, Inc.	\$14,000
To support school partnership programs in four Boston Public Schools	
Community Rowing, Inc.	\$15,000
To support Boys Row Boston, an after-school rowing, academic support and leadership program for low-income boys in Boston Public Schools	
Dorchester Youth Collaborative	\$20,000
To support the Safe City Academy, an innovative alternative education program for disconnected youth	
JFY NetWorks	\$25,000
For expansion of Bridge to College, a program for at-risk high school students in Boston, Cambridge, Quincy and Revere	

2013 Grant Awards

KIPP Massachusetts To support charter schools in Boston and Lynn	\$25,000
MATCH School Foundation For capital funding for the MATCH Middle School	\$25,000
Nativity Preparatory School To fund supplies and materials for the Fourth Grade Expansion Project	\$25,000
Neighborhood House Charter School For the PEAR program, a social emotional support program in partnership with McLean Hospital	\$25,000
Network for Teaching Entrepreneurship New England To launch a new entrepreneurship education program at the Boston Green Academy Charter School	\$7,500
North Bennet Street School For the capital campaign to fund building renovations	\$25,000
Northeastern University f/b/o Writer's Room at O'Bryant High School To fund a collaboration with 826 Boston to provide small-group writing support for an additional 500 Boston students	\$25,000
Peer Health Exchange To train college volunteers to deliver a comprehensive health curriculum to high school and middle school students	\$25,000
Phoenix Charter Academy Foundation For the expansion of the AmeriCorps Fellows program in Chelsea	\$25,000
Piers Park Sailing Center For the Inclusive Youth Development Program, offering outdoor physically active opportunities to underserved and disabled youth	\$15,000
Primary Source, Inc. To launch a program to help K-12 teachers better serve growing numbers of students from diverse cultural backgrounds	\$30,000
Project Adventure	\$30,000

2013 Grant Awards

For enhanced services to youth clients of Eliot Community Human Services

ROCA, Inc. **\$25,000**

For continued support of the High Risk Young Mothers Project to create a sustainable pathway out of poverty for teen mothers and their children

Roxbury Presbyterian Church Social Impact Center **\$15,000**

For the Project MCAS Success program at the Higginson-Lewis School in Roxbury

Teach for America - Massachusetts **\$35,000**

To pilot a regional teacher preparation training program for Massachusetts corps members

Third Sector New England f/b/o Future Chefs **\$22,500**

For operating support for an apprenticeship program for Boston area youth in the field of culinary arts

Thompson Island Outward Bound Education Center **\$25,000**

To support critical capital reinvestment in the existing facilities and infrastructure to extend annual use of the island

United Nations Association of Greater Boston **\$15,000**

To fund services necessary for Model UN implementation

Unlocking Potential **\$25,000**

To support the operation and expansion of UP Academy Charter School in Dorchester

Young Audiences of Massachusetts **\$25,000**

For continued support of the partnership with Horizons for Homeless Children, providing music literacy programs at its child care center for homeless children

Total Education and Youth Development **\$798,000**

Environment and Conservation

Charles River Watershed Association **\$20,000**

To support partnerships with the Museum of Science to create a Charles River Gallery at the Museum

Student Conservation Association **\$25,000**

For SCA Boston, providing youth development opportunities through conservation practices

2013 Grant Awards

Total Environment and Conservation **\$45,000**

Health and Human Services

Alliance for Inclusion and Prevention **\$25,000**

For the Connecting with Care program, increasing access to mental health services for Boston students

Bridge Over Troubled Waters, Inc. **\$25,000**

For continued support of the Transitional Day Program, a haven for homeless youth with a full complement of services

Cambridge Community Center, Inc. **\$25,000**

To support the Building Exterior Modernization Project

Community Cooks **\$10,000**

To provide free, home-cooked meals to vulnerable populations seeking assistance from direct-service programs in Greater Boston

Elizabeth Stone House **\$20,000**

For Path to Self-Sufficiency, a pilot comprehensive service program to guide low-income families toward financial stability

Families First Parenting Programs **\$25,000**

For continued support of the Parents Are the First Teachers Initiative

Family Aid Boston **\$14,000**

To support the Boston Family Homelessness Prevention Program

Family Service of Greater Boston **\$20,000**

For Strong Start, a healthy child development model that stresses addressing the mental health needs and parenting skills of young children and their families

Family to Family Project, Inc. **\$10,000**

To provide financial assistance to families who are homeless or at risk of becoming homeless

Food For Free Committee, Inc. **\$10,000**

2013 Grant Awards

For continued support of the Produce Rescue program, providing leftover fresh food to the emergency food system in the Boston area

Found in Translation **\$20,000**

To support education and job-training programs for low-income bilingual women

Full Frame Initiative **\$25,000**

To help people facing multiple challenges to break the cycles of poverty, violence and trauma

Gaining Ground **\$15,000**

For operating support, providing fresh organic produce to food pantries and meal programs in Greater Boston

Inquilinos Boricuas en Accion (IBA) **\$25,000**

For capital improvements to the Villa Victoria Arts Center, including IBA's preschool

Joseph M. Smith Community Health Center **\$20,000**

For continued support of the Mom and Baby program for vulnerable families in Allston/Brighton

Justice Resource Institute f/b/o Rediscovery **\$25,000**

To help fund the YouthHarbors program at Somerville High School

Lovin' Spoonfuls, Inc. **\$20,000**

For general operating support to grow the food rescue program in Boston and beyond

Mass. Mentoring Partnership **\$25,000**

To provide training and technical assistance to member Boston-based mentor programs to help improve the effectiveness of engagement with parents and guardians

More Than Words **\$20,000**

To ramp up a program for graduates of the entrepreneurship program for court-involved, homeless and out-of-school youth

New England Dairy and Food Council **\$25,000**

To increase participation in the school breakfast program in the Boston Public Schools through introduction of innovative meal service models

Talking Information Center **\$9,000**

For general support for radio reading and VOICE programs

2013 Grant Awards

Victory Programs, Inc.	\$25,000
For continued support of the ReVision urban farm's educational programs	
Visiting Nurse Association of Boston	\$20,000
To integrate geriatric pharmacists into home care practice	
Web of Benefit	\$9,000
For the Transition to Self-Sufficiency Program for survivors of domestic violence	
YMCA of Greater Boston	<u>\$30,000</u>
For the creation of a community kitchen at the East Boston Y for nutrition education, community dinners and job training	
Total Health and Human Services	\$497,000

The Cabot Family Charitable Trust

Statements of Assets and Net Assets

December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets		
Cash and cash equivalents	\$ 303,451	\$ 391,364
Investments, at fair value	43,873,370	38,643,307
	<u>\$ 44,176,821</u>	<u>\$39,034,671</u>
Net Assets		
Unrestricted net assets	<u>\$ 44,176,821</u>	<u>\$39,034,671</u>

See independent auditors' report and notes to financial statements.

The Cabot Family Charitable Trust

Statements of Revenue, Expenses and Changes in Net Assets

Years Ended December 31, 2013 and 2012

	2013	2012
Revenue:		
Net realized and unrealized gain on investments	\$ 6,463,288	\$ 3,598,593
Dividends and interest	867,080	898,148
Other income	255	397
Net investment income	7,330,623	4,497,138
Expenses:		
Administrative costs - Cabot-Wellington, LLC	250,000	242,000
Professional fees	23,995	23,720
Investment fees	152,590	140,836
Membership dues	6,050	6,050
Miscellaneous	3,368	3,666
Rent	26,394	26,394
Travel, conferences and meetings	6,076	2,251
	468,473	444,917
Contributions	1,705,000	1,500,000
Federal excise tax	15,000	7,530
Total expenses	2,188,473	1,952,447
Increase in net assets	5,142,150	2,544,691
Unrestricted net assets at beginning of year	39,034,671	36,489,980
Unrestricted net assets at end of year	\$ 44,176,821	\$ 39,034,671

See independent auditors' report and notes to financial statements.

Trustees:
**Frank Bradley, John G.L. Cabot, Laura Cabot Carrigan, Mary Schneider
Enriquez, Greenfield Sluder, Hendrika Sluder**

Grant Program Summary and Eligibility Requirements

Established in 1942 by Godfrey L. Cabot, the Cabot Family Charitable Trust makes grant awards in arts and culture, education and youth development, environment and conservation, health and human services, and civic and public benefit. Within these fields, as appropriate, the trustees prefer programs mainly serving youth and young adults, with a special interest in programs focused on insuring the healthy growth and development of infants and young children, as a foundation for their future success. The trustees are unlikely to fund policy advocacy unless it is part of a larger program that has direct service components. Grant awards are made in the city of Boston and contiguous communities, as well as to organizations in which the Cabot family has philanthropic interest. Applications to the Trust are accepted twice per year for review by the trustees.

Grant applications are reviewed at trustee meetings in May and November. Deadlines for grant applications are February 1 and September 1. If those dates fall on a weekend or holiday, applications are due the next business day by postmark or email.

Nonprofit organizations with 501(c)(3) status are eligible for support. The Cabot Family Charitable Trust does not support sectarian programs of religious institutions, fraternal organizations, event sponsorships or matching gift programs. The Trust does not make awards to individuals. Support for summer camp programs is channeled through the Summer Fund sponsored by Associated Grant Makers. The Cabot Family Charitable Trust Annual Report lists recent grant awards at www.cabwel.com.

Grant Program Policy and Review Criteria

The Cabot Family Charitable Trust will consider grant applications for general support, support for specific programs and activities and for capital campaigns. While most grant awards are for one year, the trustees may award multi-year funding for capital campaigns and in limited circumstances for a period of up to three years where a longer term commitment can be shown to accelerate positive outcomes. Organizations considering a capital campaign request must apply for support by February 1 in any year. Capital requests will not be considered in the fall.

Grant awards range from \$5,000-\$50,000 for a one-year period. After Cabot Family Charitable Trust staff researches and reviews grant applications, the trustees make the final decision on all grant awards.

Applications recommended for funding meet the following criteria:

- Reflect Cabot family interests and provide benefits to communities and organizations that have been supported by the family's philanthropy.
- Extend important services to individuals and groups not served adequately through other programs and institutions.
- Manage change by assessing community needs and developing programs to meet emerging needs.
- Promote productive cooperation and full use of resources by nonprofit organizations and community groups.
- Test new approaches to problems or adapt solutions that have been successful elsewhere.

Grant Application Process

Applicants must begin by submitting a concept paper, using the format found on this Web Site, by February 1 or September 1, or the next business day, if that date falls on a weekend or holiday. The trustees will notify applicants by email that their application has been received within two weeks of the deadline. Please check with staff if no acknowledgement is received. Also, applicants will be notified by email on a rolling basis if further information is needed to complete their consideration of a request, as well as if their requests will not be funded. Concept papers must be emailed or postmarked by the close of business on the deadline date to:

Cabot Family Charitable Trust
70 Federal Street, (7th floor)
Boston, MA 02110

Executive Director: Katherine S. McHugh
617.226.7505 kmchugh@cabwel.com

**Cabot Family Charitable Trust
Concept Paper**

Organization	Fiscal agent (if applicable)
Name and Address:	Name and Address:
Phone:	Phone:
Web address:	Web address:
Executive Director Name:	Executive Director Name:
Title:	Title:
Phone:	Phone:
Email:	Email:
Budget: \$ _____ Yr: _____ (Attach a summary)	Budget: \$ _____ Yr: _____ (Attach a summary)
Info from audit/fin. review for _____(yr.)	Info from audit/fin. review for _____(yr.)
Revenues: \$	Revenues:
Expenses: \$	Expenses:
Net assets: \$	Net assets:
501(c)3 – Attach IRS letter	501(c)3 – Attach IRS letter

Primary contact for request:

Name
Phone

Title
Email

Organization description and Mission (up to two sentences, including age of the organization):

Amount requested (attach program/capital budget):

Purpose of request (one sentence):

Prior support from Cabot Family Charitable Trust:

Signature:

Executive Director

Executive Director (fiscal agent)

In a maximum of three pages, please address the following topics briefly, either in a continuous narrative or topic by topic:

Describe the need that your program will address.

Summarize the population to be served by the program.

Describe how the program will address that need.

Describe the project or program, including a summary of plans and activities, personnel needed to carry it out, and collaborations or partnerships involved, if applicable.

Describe what you hope to achieve and how you will know that you are succeeding. If necessary, please provide any needed explanation to the attached program/capital budget.

Please include a summary of who else is funding the program, committed and pending. (This can be added to the program/capital budget page, if you prefer.)

Describe your plans for long term sustainability of the project or program.

Attachments required:

- IRS 501c(3) letter (for fiscal agent, where appropriate)
- Operating budget summary (for fiscal agent, where appropriate)
- Complete program/capital budget, if different