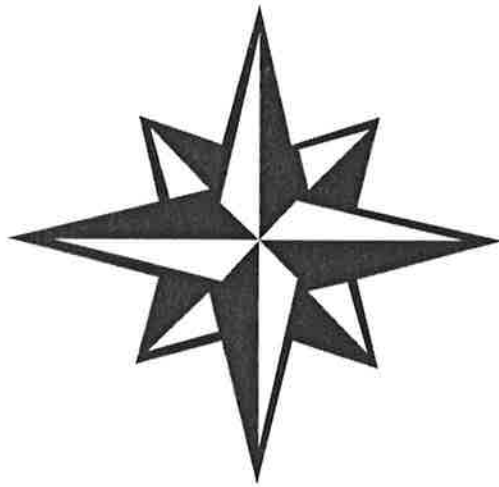


CABOT FAMILY CHARITABLE TRUST

ANNUAL REPORT 2015



**70 Federal Street
Boston, Massachusetts 02110
www.cabotfamilytrust.org**

**CABOT FAMILY CHARITABLE TRUST
ANNUAL REPORT 2015**

In 2015, the Cabot Family Charitable Trust awarded grants totaling \$1,800,000 to 77 organizations. Grant awards were made to organizations working in arts and culture, education and youth development, environment and conservation, and health and human services, in Boston and its immediate neighbor communities. This grants list reflects the Trust's growing interest in underserved youth and families, evident within all its broader fields of interest. In addition the Trust made several grants within these fields to organizations serving infants and young children, a cross-cutting interest of the Trustees identified during strategic planning discussions in 2009. These grant awards continue the philanthropic legacy of Godfrey L. Cabot, who established the Trust in 1942.

The Cabot Family Charitable Trust received 268 eligible applications in 2015. Trustees make grant award decisions twice a year after reviewing recommendations prepared by the staff. Most grant awards have been for one year, although we are considering more multi-year requests now than previously. Our concept paper process continues to be popular, making the application process easier for applicants and more manageable for staff. Both trustees and applicants like the streamlined format. Current grant application guidelines are available at the end of this report or at www.cabotfamilytrust.org.

Since the Cabot Family Charitable Trust maintains an open application process, staff meets frequently with nonprofit organizations operating in the Trust's grant region. Staff also participates in professional meetings and discussions on philanthropy and the nonprofit sector sponsored by local and national philanthropic associations. In the spring trustees visit some programs that the Trust has recently funded.

The Cabot Family Charitable Trust's investment portfolio is managed by Fiduciary Trust. Trustees and staff review a monthly investment report, and investment guidelines are reviewed annually with Fiduciary Trust staff. The annual audit is conducted by Wolf & Co., P.C. Audit summaries are provided at the end of this report.

2015 TRUSTEES:

John G.L. Cabot, Chair
Francis M. Bradley
Laura Cabot Carrigan

Hendrika Sluder
Mary Schneider Enriquez
Greenfield Sluder

70 Federal Street

Boston, MA 02110

2015 Grant Awards

GRANT AWARD SUMMARY

ARTS AND CULTURE	\$179,000
CIVIC AND PUBLIC BENEFIT	\$70,000
EDUCATION AND YOUTH DEVELOPMENT	\$895,000
ENVIRONMENT AND CONSERVATION	\$160,000
HEALTH AND HUMAN SERVICES	<u>\$496,000</u>
	\$1,800,000

Arts and Culture

Boston Educational Development Foundation f/b/o Josiah Quincy Orchestra Program	\$10,000
For operating support to keep student fees low	
Boston Landmarks Orchestra	\$10,000
For the free concert series in 2016	
Ecotarium	\$30,000
To complete the urban-themed permanent exhibitions	
Handel and Haydn Society	\$30,000
To endow the Cabot Family Chorusmaster Chair in memory of Ned Cabot	
Music at Eden's Edge	\$4,000
to launch the Connecting Kids to Classical Music program in North Shore schools	
New England Historic Genealogical Society	\$30,000
For renovation and enhancement of the Giant Ocean Tank	
Project STEP, Inc.	\$15,000
To expand the training program for Pre-College Division students in grades 8-12	
Wheelock Family Theatre	\$25,000
To improve access and seating in the main theater	
Young Audiences of Massachusetts	<u>\$25,000</u>
To expand the Horizons Through Music early education program to Bromley Heath public housing	
Total Arts and Culture	\$179,000

2015 Grant Awards

Civic and Public Benefit

Aero Club of New England **\$10,000**

For continued support of the Godfrey L. Cabot Award and luncheon

Brookwood Community Farm **\$10,000**

To support access to healthy, locally grown foods in low-income urban areas

Historic Boston Incorporated **\$50,000**

For rehabilitation of the Fowler Clark Farm in Mattapan, in partnership with Trustees of Reservations

Total Civic and Public Benefit **\$70,000**

Education and Youth Development

Apprentice Learning **\$15,000**

For continued support of career exploration through apprenticeship for middle school students in Boston

Associated Grant Makers **\$25,000**

For camperships for low income children in Boston

Black Ministerial Alliance of Greater Boston, Inc.

f/b/o Boston TenPoint Coalition **\$25,000**

For continued support of violence prevention activities in targeted areas of Roxbury

Boston Partners in Education **\$25,000**

To support expansion of the math program for elementary students

Boston Schools Fund **\$35,000**

For general operating support for education investment

CEDAC f/b/o Children's Investment Fund **\$25,000**

In support of facility improvements, training and technical assistance for early childhood and out-of-school time programs

2015 Grant Awards

Commonwealth Zoological Corporation d/b/a Zoo New England	\$25,000
To support the construction of the George Robert White Fund Children's Zoo at the Franklin Park Zoo	
Community Rowing, Inc.	\$10,000
For transportation costs for participants in the youth rowing programs	
Conservatory Lab Charter School	\$25,000
For the Programming and Schematic Phase to create a new building to support innovative project- and performance-based academic and artistic programs	
Doc Wayne Youth Services	\$35,000
To expand the Chalk Talk therapy groups for disadvantaged youth with mental health concerns	
East End House, Inc.	\$30,000
To address mental health needs of at-risk youth	
Educational Development Group, Inc.	\$15,000
For continued support of the Accelerated English program for newly arrived immigrants	
English for New Bostonians	\$35,000
For school-based partnerships to provide English language training for parents of school children	
Epiphany School	\$25,000
For construction of an early learning center and space for expansion of family support programs	
Family Service of Greater Boston	\$20,000
To support the "Strong Start" program to upgrade the capacity of inner-city early childhood centers to address the mental health needs of low-income children and families	
Generations Incorporated	\$35,000
To expand literacy programs to two new schools	
Hyde Square Task Force (HSTF)	\$30,000
To renovate the Youth Community Development Center	
Institute of Contemporary Art	\$25,000
For Teen Programs to develop creativity and critical thinking skills	

2015 Grant Awards

Lyric Stage Company of Boston	\$30,000
To replace the HVAC system at the performance venue	
Mass Insight Education & Research Institute, Inc.	\$25,000
To support the AP STEM and English program in Somerville High School	
Match Foundation f/b/o Match Community Day Charter Public School	\$25,000
To support the Poydras Street Project	
New England Conservatory	\$50,000
For construction of the Student Life and Performance Center	
North Bennet Street School	\$25,000
For financial aid and support services for students entering through the new diversity initiative	
Playworks Massachusetts	\$25,000
For the Junior Coach Leadership Program and Junior Coach Transition Project	
Prospect Hill Academy Charter School	\$25,000
For the Prospect Fellows program, a teacher training and student support program	
Reach Out and Read	\$35,000
For the Talk to Me program, to encourage language development in children in the NICU at Boston Medical Center	
Sociedad Latina	\$25,000
To expand the alumni component of the Mission Possible! College and Career Pathways into a standalone program	
Steppingstone Foundation, Inc.	\$25,000
To expand the College Success Academy for Boston public school students	
The BASE	\$30,000
For academic programs to prepare students for college and career	
Theatre Espresso	\$10,000
For the "Road to Tolerance" project in the Boston Public Schools	
Third Sector New England f/b/o First Teacher	\$25,000
For expansion to a third site with programs for school readiness	

2015 Grant Awards

Thompson Island Outward Bound Education Center \$25,000
To expand educational programs with the Boston Public Schools

Trinity Boston Foundation \$10,000
For the high school leadership development program

Unitarian Universalist Urban Ministry \$10,000
To provide academic and enrichment programming to disadvantaged young people

YWCA Boston \$35,000
For expansion of the Youth Police Dialogues program

Total Education and Youth Development \$895,000

Environment and Conservation

Boston Harbor Association \$25,000
For continued support of neighborhood preparedness for sea level rise

Friends of Mount Auburn Cemetery \$10,000
For landscaping in the cemetery's historic core

Massachusetts Audubon Society, Inc. \$30,000
To support the environmental education initiative at the Boston Nature Center

Nature Conservancy of Massachusetts \$30,000
For the final year of a research project to better understand and protect cod spawning aggregations in the Gulf of Maine

New England Grassroots Environment Fund \$35,000
To establish Greater Boston-based organizational capacity through partner stipends or permanent staffing

Trust for Public Land \$30,000
For the Boston Urban Agricultural Program, to create twelve new farms in city neighborhoods

Total Environment and Conservation \$160,000

2015 Grant Awards

Health and Human Services

Appalachian Mountain Club	\$30,000
For continued support of Outdoors Rx, a partnership with Mass. General Hospital to "prescribe" outdoor activity in Chelsea and Revere	
Beth Israel Deaconess Medical Center f/b/o Bowdoin Street Health Center	\$25,000
To support construction of an onsite Wellness Center to improve preventive care and overall health in the community	
Boston Health Care for the Homeless Program	\$35,000
For the integration of behavioral health services into the family team delivering primary care services to homeless families	
Boston Local Development Corporation f/b/o Boston Tax Help Coalition	\$15,000
To create free bilingual tax assistance for the Brazilian community in Boston	
Brookline Community Mental Health Center	\$30,000
To expand a transition program for youth with serious emotional disorders or medical issues	
City Mission Society of Boston	\$12,500
For an intensive program for single parent families to address challenging life circumstances	
Community Day Center of Waltham, Inc.	\$10,000
For health services for the homeless	
Community Legal Services and Counseling Center	\$10,000
For free legal assistance to immigrants and refugees	
Cooperative Fund of New England f/b/o Dorchester Community Food Co-Op	\$12,500
For start-up support for a worker owned food market offering healthy nutritious food in the inner city	
Crittenton Women's Union	\$20,000
To continue developing and piloting a two-generation approach to propel low-income families towards economic independence	
Elizabeth Stone House	\$20,000
For the Parent Child Center, offering services to address the effects of violence and trauma on children	

2015 Grant Awards

Family Aid Boston For emergency shelter for homeless families	\$12,500
Family to Family Project, Inc. To support the Flexible Funding program helping keep families in their homes and moving families from shelters to permanent housing	\$20,000
Food For Free Committee, Inc. For food rescue programs in twelve Greater Boston cities	\$15,000
Friends of the Children - Boston For operating support of the youth mentoring program	\$15,000
Gaining Ground To help community volunteers grow fresh, organic produce for distribution at food pantries and meal programs	\$15,000
Health Leads To connect underserved families with resources they need to be healthy as part of their medical care	\$25,000
Massachusetts Adoption Resource Exchange, Inc. For operating support to find adoptive homes for hard-to-place children	\$10,000
Peer Health Exchange, Inc. For comprehensive health education to Boston teenagers	\$25,000
Pine Street Inn For renovations to four buildings housing homeless adults	\$25,000
Root Cause Institute, Inc. f/b/o Social Innovation Forum To sponsor an Innovator track in the food security field	\$30,000
Third Sector New England f/b/o Future Chefs To fund the salary of a Culinary Director for the Future Chefs Delivers program	\$35,000
Third Sector New England, Inc., f/b/o The Carrot Project For the "Deepening Roots, Growing Success" pilot training program for urban farms	\$33,500

2015 Grant Awards

Web of Benefit	<u>\$15,000</u>
For continued support of programs to assist women victims of domestic violence	
Total Health and Human Services	\$496,000

The Cabot Family Charitable Trust

Statements of Assets and Net Assets

December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and cash equivalents	\$ 542,221	\$ 359,701
Investments, at fair value	<u>42,857,620</u>	<u>45,088,344</u>
	<u>\$ 43,399,841</u>	<u>\$ 45,448,045</u>
Net Assets		
Unrestricted net assets	<u>\$ 43,399,841</u>	<u>\$ 45,448,045</u>

See independent auditors' report and notes to financial statements.

The Cabot Family Charitable Trust

Statements of Revenue, Expenses and Changes in Net Assets

Years Ended December 31, 2015 and 2014

	2015	2014
Revenue:		
Net realized and unrealized gain (loss) on investments	\$ (801,335)	\$ 2,052,587
Dividends and interest	1,097,823	1,407,392
Other income	-	2,269
Net investment income	296,488	3,462,248
Expenses:		
Administrative costs - Cabot-Wellington, LLC	267,000	258,000
Professional fees	23,680	24,900
Investment fees	165,135	165,067
Membership dues	6,650	6,150
Miscellaneous	7,623	5,698
Rent	26,394	26,394
Travel, conferences and meetings	1,891	3,815
	498,373	490,024
Contributions	1,800,000	1,701,000
Federal excise tax	46,319	-
Total expenses	2,344,692	2,191,024
Increase (decrease) in net assets	(2,048,204)	1,271,224
Unrestricted net assets at beginning of year	45,448,045	44,176,821
Unrestricted net assets at end of year	\$ 43,399,841	\$ 45,448,045

See independent auditors' report and notes to financial statements.

Trustees:
Frank Bradley, John G.L. Cabot, Laura Cabot Carrigan, Mary Schneider
Enriquez, Greenfield Sluder, Hendrika Sluder

Grant Program Summary and Eligibility Requirements

Established in 1942 by Godfrey L. Cabot, the Cabot Family Charitable Trust makes grant awards in arts and culture, education and youth development, environment and conservation, health and human services, and civic and public benefit. Within these fields, as appropriate, the trustees prefer programs mainly serving youth and young adults, with a special interest in programs focused on insuring the healthy growth and development of infants and young children, as a foundation for their future success. The trustees are unlikely to fund policy advocacy unless it is part of a larger program that has direct service components. Grant awards are made in the city of Boston and contiguous communities, as well as to organizations in which the Cabot family has philanthropic interest. Applications to the Trust are accepted twice per year for review by the trustees.

Grant applications are reviewed at trustee meetings in May and November. Deadlines for grant applications are February 1 and September 1. If those dates fall on a weekend or holiday, applications are due the next business day by postmark or email.

Nonprofit organizations with 501(c)(3) status are eligible for support. The Cabot Family Charitable Trust does not support sectarian programs of religious institutions, fraternal organizations, event sponsorships or matching gift programs. The Trust does not make awards to individuals. Support for summer camp programs is channeled through the Summer Fund sponsored by Associated Grant Makers. The Cabot Family Charitable Trust Annual Report lists recent grant awards at www.cabotfamilytrust.org.

Grant Program Policy and Review Criteria

The Cabot Family Charitable Trust will consider grant applications for general support, support for specific programs and activities and for capital campaigns. While most grant awards are for one year, the trustees may award multi-year funding for capital campaigns and in limited circumstances for a period of up to three years where a longer term commitment can be shown to accelerate positive outcomes. Organizations considering a capital campaign request must apply for support by February 1 in any year. Capital requests will not be considered in the fall.

Grant awards range from \$5,000-\$50,000 for a one-year period. After Cabot Family Charitable Trust staff researches and reviews grant applications, the trustees make the final decision on all grant awards.

Applications recommended for funding meet the following criteria:

- Reflect Cabot family interests and provide benefits to communities and organizations that have been supported by the family's philanthropy.
- Extend important services to individuals and groups not served adequately through other programs and institutions.
- Manage change by assessing community needs and developing programs to meet emerging needs.
- Promote productive cooperation and full use of resources by nonprofit organizations and community groups.
- Test new approaches to problems or adapt solutions that have been successful elsewhere.

Grant Application Process

Applicants must begin by submitting a concept paper, using the format found on this Web Site, by February 1 or September 1, or the next business day, if that date falls on a weekend or holiday. The trustees will notify applicants by email that their application has been received within two weeks of the deadline. Please check with staff if no acknowledgement is received. Also, applicants will be notified by email on a rolling basis if further information is needed to complete their consideration of a request, as well as if their requests will not be funded. Concept papers must be emailed or postmarked by the close of business on the deadline date to:

Cabot Family Charitable Trust
70 Federal Street, (7th floor)
Boston, MA 02110

Executive Director: Katherine S. McHugh
617.226.7505 kmchugh@cabotwellington.com

**Cabot Family Charitable Trust
Concept Paper**

Organization	Fiscal agent (if applicable)
<p>Name and Address:</p> <p>Phone: Web address: Executive Director Name: Title: Phone: Email:</p> <p>Budget: \$ _____ Yr: _____ (Attach a summary)</p> <p>Info from audit/fin. review for _____(yr.) Revenues: \$ _____ Expenses: \$ _____ Net assets: \$ _____</p> <p>501(c)3 – Attach IRS letter</p>	<p>Name and Address:</p> <p>Phone: Web address: Executive Director Name: Title: Phone: Email:</p> <p>Budget: \$ _____ Yr: _____ (Attach a summary)</p> <p>Info from audit/fin. review for _____(yr.) Revenues: \$ _____ Expenses: \$ _____ Net assets: \$ _____</p> <p>501(c)3 – Attach IRS letter</p>

Primary contact for request:

Name
Phone

Title
Email

Organization description and Mission (up to two sentences, including age of the organization):

Amount requested:

Total program/capital budget:

Purpose of request (one sentence):

Prior support from Cabot Family Charitable Trust:

Signature:

Executive Director

Executive Director (fiscal agent)

In a maximum of three pages, please address the following topics briefly, either in a continuous narrative or topic by topic:

Describe the need that your program will address.

Summarize the population to be served by the program.

Describe how the program will address that need.

Describe the project or program, including a summary of plans and activities, personnel needed to carry it out, and collaborations or partnerships involved, if applicable.

Describe what you hope to achieve and how you will know that you are succeeding.

If necessary, please provide any needed explanation to the attached program/capital budget.

Please include a summary of who else is funding the program, committed and pending.

(This can be added to the program/capital budget page, if you prefer.)

Describe your plans for long term sustainability of the project or program.

Attachments required:

- IRS 501c(3) letter (for fiscal agent, where appropriate)
- Operating budget summary (for fiscal agent, where appropriate)
- Complete program/capital budget, if different
- Interim or final report for any current grant from Cabot Trust