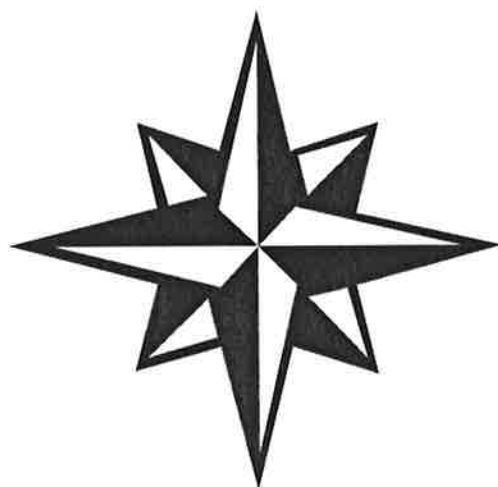


CABOT FAMILY CHARITABLE TRUST

ANNUAL REPORT 2014



**70 Federal Street
Boston, Massachusetts 02110
www.cabotfamilytrust.org**

**CABOT FAMILY CHARITABLE TRUST
ANNUAL REPORT 2014**

In 2014, the Cabot Family Charitable Trust awarded grants totaling \$1,701,000 to 80 organizations. Grant awards were made to organizations working in arts and culture, education and youth development, environment and conservation, and health and human services, in Boston and its immediate neighbor communities. This grants list reflects the Trust's growing interest in underserved youth and families, evident within all its broader fields of interest. In addition the Trust made several grants within these fields to organizations serving infants and young children, a cross-cutting interest of the Trustees identified during strategic planning discussions in 2009. These grant awards continue the philanthropic legacy of Godfrey L. Cabot, who established the Trust in 1942.

The Cabot Family Charitable Trust received 314 eligible applications in 2014, more than in the previous year. Trustees make grant award decisions twice a year after reviewing recommendations prepared by the staff. Most grant awards have been for one year, although we are considering more multi-year requests now than previously. Our concept paper process continues to be popular, making the application process easier for applicants and more manageable for staff. Both trustees and applicants like the streamlined format. Current grant application guidelines are available at the end of this report or at www.cabotfamilytrust.org. Check out our new webpage there, launched during the year, with updated information and a new look.

Since the Cabot Family Charitable Trust maintains an open application process, staff and trustees meet frequently with nonprofit organizations operating in the Trust's grant region. Staff also participates in professional meetings and discussions on philanthropy and the nonprofit sector sponsored by local and national philanthropic associations.

The Cabot Family Charitable Trust's investment portfolio is managed by Fiduciary Trust. Trustees and staff review a monthly investment report, and investment guidelines are reviewed annually with Fiduciary Trust staff. The annual audit is conducted by Wolf & Co., P.C. Audit summaries are provided at the end of this report.

2014 TRUSTEES:

John G.L. Cabot, Chair
Francis M. Bradley
Laura Cabot Carrigan

Hendrika Sluder
Mary Schneider Enriquez
Greenfield Sluder

70 Federal Street

Boston, MA 02110

2014 Grant Awards

GRANT AWARD SUMMARY

ARTS AND CULTURE	\$211,000
CIVIC AND PUBLIC BENEFIT	\$25,000
EDUCATION AND YOUTH DEVELOPMENT	\$815,000
ENVIRONMENT AND CONSERVATION	\$120,000
HEALTH AND HUMAN SERVICES	<u>\$530,000</u>
	\$1,701,000

Arts and Culture

Boston Educational Development Foundation f/b/o

Josiah Quincy Orchestra Program \$7,000

To support professional development and extra time with students for teaching artists

Brattle Film Foundation \$10,000

To support the "Classic Brattle" classic film

Ecotarium \$30,000

To complete the urban-themed permanent exhibitions

Handel and Haydn Society \$30,000

To endow the Cabot Family Chorusmaster Chair in memory of Ned Cabot

Lesley University \$25,000

To support the building of the new Arts Center

Music at Eden's Edge \$4,000

For the Youth Chamber Concerts program

New England Aquarium \$25,000

For renovation and enhancement of the Giant Ocean Tank

New England Conservatory \$25,000

For the construction of a new Student Life and Performance Center, including dormitory, library, rehearsal and performance

Project STEP, Inc. \$10,000

To provide nineteen African-American and Latino students with long-term music education programs

2014 Grant Awards

StageSource **\$20,000**
To provide educational and professional development to Greater Bostn's small to mid-size theater companies

Trustees of Reservations **\$25,000**
To support inventory and catalog development of archives

Total Arts and Culture **\$211,000**

Civic and Public Benefit

Aero Club of New England **\$10,000**
To partially fund the Godfrey L. Cabot Award luncheon

Boston Natural Areas Network **\$15,000**
For the renovation of the Lucerne and Balsam Streets community garden in Dorchester

Total Civic and Public Benefit **\$25,000**

Education and Youth Development

Appalachian Mountain Club **\$25,000**
For the Outdoors Rx: Getting Youth and Families Outside and Active program in Chelsea and Revere

Apprentice Learning **\$10,000**
For general operating support to provide internships to Boston 8th graders

Associated Grant Makers **\$25,000**
For continued support of the program providing summer camp scholarships to low-income Boston children

Benjamin Franklin Institute of Technology **\$25,000**
For continued support for a dual enrollment program for Boston high school students interest in careers in technology

Bessie Tart Wilson Initiative for Children **\$25,000**
For the Eating to Learn: Interventions to Improve Nutrition in Early Education Settings Initiative

Black Ministerial Alliance of Greater Boston, Inc. f/b/o

2014 Grant Awards

Boston TenPoint Coalition	\$15,000
To develop a collective approach to addressing the devastating and long-impact of youth violence on high-risk and proven-risk youth	
Boston Arts Academy Foundation, Inc.	\$10,000
To develop essential reading and writing skills through the Literacy Development Initiative	
Boston Lyric Opera	\$10,000
To support in-school arts education programs for schools in Boston and contiguous communities	
Boston Partners in Education	\$15,000
To support the Math Rules! Program, matching students with volunteers in 10 Boston Public Schools	
BUILD - Greater Boston	\$15,000
To support the entrepreneurship and college success program in the Boston Public Schools	
CEDAC f/b/o Children's Investment Fund	\$25,000
For continued support of the funder collaborative for facility improvements for early childhood education programs	
Children's Services of Roxbury	\$25,000
For the Youth and Police in Partnership program, a violence prevention and youth development program	
Commonwealth Corporation Foundation	\$40,000
To integrate arts into academic and extracurricular programs for youth in DYS residential facilities	
Commonwealth Zoological Corporation d/b/a Zoo New England	\$25,000
To support the construction of the George Robert White Children's Zoo at the Franklin Park Zoo	
Conservatory Lab Charter School	\$25,000
For the Programming and Schematic Phase to create a new building to support innovative project- and performance-based academic and artistic programs	
Earthen Vessels	\$10,000
To open a new tutoring site at Harbor Point, Dorchester	
Educational Development Group, Inc.	\$10,000

2014 Grant Awards

For the Accelerated English Plus program for recently arrived low-income Boston immigrants

Edward W. Brooke Charter Schools **\$35,000**

To support the completion of a permanent campus for Brooke East Boston

Facing History and Ourselves **\$15,000**

To support the rollout of a new US history curriculum unit on the post-Civil War Reconstruction era in Boston Public Schools

Families First Parenting Programs **\$20,000**

For continued support of the Parents Are the First Teachers program

Friends of Excel Academy, Inc. **\$20,000**

For graduate services to students in college and beyond

Friends of the Children - Boston **\$10,000**

To support a wrap-around mentoring program for at-risk youth in Boston

Institute of Contemporary Art **\$25,000**

For Teen Programs to develop creativity and critical thinking skills

Justice Resource Institute f/b/o Rediscovery **\$25,000**

For continued support of the Youth Harbors program serving homeless high school students at Somerville High School

Mass. Mentoring Partnership **\$20,000**

For continued support of training and technical assistance to Boston-based mentoring programs

Massachusetts 2020 **\$30,000**

To add 2-3 schools in Boston to the network of Digital Academies, implementing advanced technology in the classroom

Match Foundation f/b/o Match Community Day Charter Public School **\$25,000**

To support the Poydras Street Project

North Bennet Street School **\$25,000**

For the capital campaign to fund building renovations

North Yarmouth Academy **\$25,000**

For the Lower School Expansion Project

2014 Grant Awards

Nurtury, Inc. a/k/a Associated Early Care and Education, Inc. **\$25,000**

To support Family Engagement programming at the Learning center at Bromley-Heath

Piers Park Sailing Center **\$15,000**

To support the Youth Development Program in providing outdoor education opportunities for an additional 1,000 underserved youth and youth living with disabilities

Playworks Massachusetts **\$25,000**

To support the Junior Coach Leadership Program and the Junior Coach Transition Project, changing the way low-income students transition from elementary to middle school

Primary Source, Inc. **\$25,000**

For continued support for the professional development program to help K-1 teachers better serve culturally diverse student

Raising A Reader MA **\$20,000**

To expand the pilot of the Rasing a Reader model in Revere and Chelsea Public Schools

Roca, Inc. **\$20,000**

For continued support of the High Risk Young Mothers Project, creating a pathway out of poverty for high-risk teen mothers and their children

Steppingstone Foundation, Inc. **\$25,000**

To expand the College Success Academy for Boston public school students

Third Sector New England f/b/o MissionSAFE **\$25,000**

For operating support to transform the lives of proven risk youth

UP Education Network **\$25,000**

For operating support and to prepare for opening a new Boston school in 2016

Total Education and Youth Development **\$815,000**

Environment and Conservation

Boston Harbor Association **\$25,000**

To engage community leaders in Boston's waterfront neighborhoods in city- and state-wide sea level rise preparedness

2014 Grant Awards

Ipswich River Watershed Association, Inc. (IRWA)	\$25,000
To restore a free-flowing Ipswich River for the benefit of people and the environment	
Nature Conservancy of Massachusetts	\$30,000
For a research project to better understand and protect one of the most important remaining cod spawning grounds in the Gulf of Maine	
Sustainable Markets Foundation f/b/o Mothers Out Front	\$10,000
To help launch in Massachusetts advocacy on a large scale to address climate change	
Trust for Public Land	\$30,000
To create new farms in Boston's most underserved communities	
Total Environment and Conservation	\$120,000
<u>Health and Human Services</u>	
Alliance for Inclusion and Prevention	\$25,000
For the Connecting with Care program, increasing access to mental health services for Boston students	
Beth Israel Deaconess Medical Center f/b/o Bowdoin Street Health Center	\$25,000
To support construction of an onsite Wellness Center to improve preventive care and overall health in the community	
Boston Health Care for the Homeless Program	\$35,000
To provide shelter-based primary care services to homeless families across greater Boston	
Cambridge Community Center, Inc.	\$25,000
To support the Building Exterior Modernization	
Cambridge Community Foundation f/b/o Baby U	\$30,000
To support the program providing low-income Cambridge parents with support and education to insure the healthy development and school readiness of their children	
Children's Advocacy Center of Suffolk County	\$20,000
To support the Family Advocacy Program in providing assistance to child victims of abuse and their non-offending caregivers	

2014 Grant Awards

City Mission Society of Boston	\$10,000
For "Lift Up", a homelessness prevention program to promote housing stability and case management for single mothers and their children	
Community Cooks	\$15,000
For continued support of a program to provide home-cooked meals to hungry families	
Cooperative Fund of New England f/b/o Dorchester Community Food Co-Op	\$25,000
For operating support and capacity building in preparation for opening a farm-to-market store in Dorchester in 2015	
Elizabeth Stone House	\$20,000
For continued support of Path to Self-Sufficiency, promoting financial stability/literacy, employment and addressing challenges of violence, substance abuse and mental illness	
Family Service of Greater Boston	\$20,000
For continued support of Strong Start, seeking to increase the capacity of early childhood centers in Boston to address mental health needs of low income children and families	
Family to Family Project, Inc.	\$15,000
To provide financial assistance to families who are homeless or at risk to become homeless	
Food For Free Committee, Inc.	\$10,000
For continued support for the Produce Rescue and Transportation Partnership programs	
Gavin Foundation	\$25,000
To support Changing Tracks, a diversion and treatment program for youth affected by substance abuse	
Hale-Barnard Corporation	\$10,000
To fund the Bill Payer Program for mentally and physically challenged adults	
Haley House, Inc.	\$10,000
For general operating support for the Haley House Bakery Café social enterprise program in Roxbury	
Peer Health Exchange, Inc.	\$25,000
For continued support to expand health education programs using college student volunteers	

2014 Grant Awards

Pine Street Inn	\$25,000
For renovations to four buildings housing homeless adults	
Root Cause Institute, Inc. f/b/o Social Innovation Forum	\$35,000
To sponsor an Innovator track in the food security field	
Social Capital, Inc.	\$25,000
To develop a Healthy Chelsea portal and accompanying outreach	
Teach for America - Massachusetts	\$30,000
For continued support of the MA Regional Training Institute for new teachers	
Web of Benefit	\$15,000
For operating support, assisting victims of domestic violence to rebuild their lives	
Wellspring House	\$25,000
To expand programming to include college prep courses and career planning for low-income families in the Cape Ann area	
YMCA of Greater Boston	<u>\$30,000</u>
For the creation of a community kitchen at the East Boston Y for nutrition education, community dinners and job training	
Total Health and Human Services	\$530,000

The Cabot Family Charitable Trust

Statements of Assets and Net Assets

December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
Cash and cash equivalents	\$ 359,701	\$ 303,451
Investments, at fair value	<u>45,088,344</u>	<u>43,873,370</u>
	<u>\$ 45,448,045</u>	<u>\$ 44,176,821</u>
Net Assets		
Unrestricted net assets	<u>\$ 45,448,045</u>	<u>\$ 44,176,821</u>

See independent auditors' report and notes to financial statements.

The Cabot Family Charitable Trust

Statements of Revenue, Expenses and Changes in Net Assets

Years Ended December 31, 2014 and 2013

	2014	2013
Revenue:		
Net realized and unrealized gain on investments	\$ 2,052,587	\$ 6,463,288
Dividends and interest	1,407,392	867,080
Other income	2,269	255
Net investment income	3,462,248	7,330,623
Expenses:		
Administrative costs - Cabot-Wellington, LLC	258,000	250,000
Professional fees	24,900	23,995
Investment fees	165,067	152,590
Membership dues	6,150	6,050
Miscellaneous	5,698	3,368
Rent	26,394	26,394
Travel, conferences and meetings	3,815	6,076
	490,024	468,473
Contributions	1,701,000	1,705,000
Federal excise tax	-	15,000
Total expenses	2,191,024	2,188,473
Increase in net assets	1,271,224	5,142,150
Unrestricted net assets at beginning of year	44,176,821	39,034,671
Unrestricted net assets at end of year	\$ 45,448,045	\$ 44,176,821

See independent auditors' report and notes to financial statements.

Trustees:
**Frank Bradley, John G.L. Cabot, Laura Cabot Carrigan, Mary Schneider
Enriquez, Greenfield Sluder, Hendrika Sluder**

Grant Program Summary and Eligibility Requirements

Established in 1942 by Godfrey L. Cabot, the Cabot Family Charitable Trust makes grant awards in arts and culture, education and youth development, environment and conservation, health and human services, and civic and public benefit. Within these fields, as appropriate, the trustees prefer programs mainly serving youth and young adults, with a special interest in programs focused on insuring the healthy growth and development of infants and young children, as a foundation for their future success. The trustees are unlikely to fund policy advocacy unless it is part of a larger program that has direct service components. Grant awards are made in the city of Boston and contiguous communities, as well as to organizations in which the Cabot family has philanthropic interest. Applications to the Trust are accepted twice per year for review by the trustees.

Grant applications are reviewed at trustee meetings in May and November. Deadlines for grant applications are February 1 and September 1. If those dates fall on a weekend or holiday, applications are due the next business day by postmark or email.

Nonprofit organizations with 501(c)(3) status are eligible for support. The Cabot Family Charitable Trust does not support sectarian programs of religious institutions, fraternal organizations, event sponsorships or matching gift programs. The Trust does not make awards to individuals. Support for summer camp programs is channeled through the Summer Fund sponsored by Associated Grant Makers. The Cabot Family Charitable Trust Annual Report lists recent grant awards at www.cabotfamilytrust.org.

Grant Program Policy and Review Criteria

The Cabot Family Charitable Trust will consider grant applications for general support, support for specific programs and activities and for capital campaigns. While most grant awards are for one year, the trustees may award multi-year funding for capital campaigns and in limited circumstances for a period of up to three years where a longer term commitment can be shown to accelerate positive outcomes. Organizations considering a capital campaign request must apply for support by February 1 in any year. Capital requests will not be considered in the fall.

Grant awards range from \$5,000-\$50,000 for a one-year period. After Cabot Family Charitable Trust staff researches and reviews grant applications, the trustees make the final decision on all grant awards.

Applications recommended for funding meet the following criteria:

- Reflect Cabot family interests and provide benefits to communities and organizations that have been supported by the family's philanthropy.
- Extend important services to individuals and groups not served adequately through other programs and institutions.
- Manage change by assessing community needs and developing programs to meet emerging needs.
- Promote productive cooperation and full use of resources by nonprofit organizations and community groups.
- Test new approaches to problems or adapt solutions that have been successful elsewhere.

Grant Application Process

Applicants must begin by submitting a concept paper, using the format found on this Web Site, by February 1 or September 1, or the next business day, if that date falls on a weekend or holiday. The trustees will notify applicants by email that their application has been received within two weeks of the deadline. Please check with staff if no acknowledgement is received. Also, applicants will be notified by email on a rolling basis if further information is needed to complete their consideration of a request, as well as if their requests will not be funded. Concept papers must be emailed or postmarked by the close of business on the deadline date to:

Cabot Family Charitable Trust
70 Federal Street, (7th floor)
Boston, MA 02110

Executive Director: Katherine S. McHugh
617.226.7505 kmchugh@cabwel.com

Cabot Family Charitable Trust Concept Paper

Organization	Fiscal agent (if applicable)
<p>Name and Address:</p> <p>Phone:</p> <p>Web address:</p> <p>Executive Director Name:</p> <p>Title:</p> <p>Phone:</p> <p>Email:</p> <p>Budget: \$ _____ Yr: _____ (Attach a summary)</p> <p>Info from audit/fin. review for _____(yr.)</p> <p>Revenues: \$ _____</p> <p>Expenses: \$ _____</p> <p>Net assets: \$ _____</p> <p>501(c)3 – Attach IRS letter</p>	<p>Name and Address:</p> <p>Phone:</p> <p>Web address:</p> <p>Executive Director Name:</p> <p>Title:</p> <p>Phone:</p> <p>Email:</p> <p>Budget: \$ _____ Yr: _____ (Attach a summary)</p> <p>Info from audit/fin. review for _____(yr.)</p> <p>Revenues: \$ _____</p> <p>Expenses: \$ _____</p> <p>Net assets: \$ _____</p> <p>501(c)3 – Attach IRS letter</p>

Primary contact for request:

Name

Title

Phone

Email

Organization description and Mission (up to two sentences, including age of the organization):

Amount requested:

Total program/capital budget:

Purpose of request (one sentence):

Prior support from Cabot Family Charitable Trust:

Signature:

Executive Director

Executive Director (fiscal agent)

In a maximum of three pages, please address the following topics briefly, either in a continuous narrative or topic by topic:

Describe the need that your program will address.

Summarize the population to be served by the program.

Describe how the program will address that need.

Describe the project or program, including a summary of plans and activities, personnel needed to carry it out, and collaborations or partnerships involved, if applicable.

Describe what you hope to achieve and how you will know that you are succeeding.

If necessary, please provide any needed explanation to the attached program/capital budget.

Please include a summary of who else is funding the program, committed and pending.

(This can be added to the program/capital budget page, if you prefer.)

Describe your plans for long term sustainability of the project or program.

Attachments required:

- IRS 501c(3) letter (for fiscal agent, where appropriate)
- Operating budget summary (for fiscal agent, where appropriate)
- Complete program/capital budget, if different
- Interim or final report for any current grant from Cabot Trust