

CABOT FAMILY CHARITABLE TRUST

ANNUAL REPORT 2016

22 Battery March Street, 2nd Floor
BOSTON, MASSACHUSETTS 02109 | WWW.CABOTFAMILYTRUST.ORG

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ANNUAL REPORT 2016**

In 2016, the Cabot Family Charitable Trust awarded grants totaling \$1,798,000 to 70 organizations. Grant awards were made to organizations working in arts and culture, education and youth development, environment and conservation, and health and human services, in Boston and its immediate neighbor communities. This grants list reflects the Trust's growing interest in underserved youth and families, evident within all its broader fields of interest. In addition the Trust made several grants within these fields to organizations serving infants and young children, a cross-cutting interest of the Trustees identified during strategic planning discussions in 2009. These grant awards continue the philanthropic legacy of Godfrey L. Cabot, who established the Trust in 1942.

The Cabot Family Charitable Trust received 253 eligible applications in 2016. Trustees make grant award decisions twice a year after reviewing recommendations prepared by the staff. Most grant awards have been for one year, although we are considering more multi-year requests now than previously. Our concept paper process continues to be popular, making the application process easier for applicants and more manageable for staff. Both trustees and applicants like the streamlined format. Current grant application guidelines are available at the end of this report or at www.cabotfamilytrust.org.

Since the Cabot Family Charitable Trust maintains an open application process, staff meets frequently with nonprofit organizations operating in the Trust's grant region. Staff also participates in professional meetings and discussions on philanthropy and the nonprofit sector sponsored by local and national philanthropic associations. In the spring trustees visit some programs that the Trust has recently funded.

The Cabot Family Charitable Trust's investment portfolio is managed by Fiduciary Trust. Trustees and staff review a monthly investment report, and investment guidelines are reviewed annually with Fiduciary Trust staff. The annual audit is conducted by Wolf & Co., P.C. Audit summaries are provided at the end of this report.

2016 TRUSTEES:

**John G.L. Cabot, Chair
Francis M. Bradley
Laura Cabot Carrigan**

**Hendrika Sluder
Mary Schneider Enriquez
Greenfield Sluder**

22 Batterymarch Street, 2nd Floor

Boston, MA 02109

2016 Grant Awards

GRANT AWARD SUMMARY

ARTS AND CULTURE	\$185,000
CIVIC AND PUBLIC BENEFIT	\$10,000
EDUCATION AND YOUTH DEVELOPMENT	\$963,000
ENVIRONMENT AND CONSERVATION	\$115,000
HEALTH AND HUMAN SERVICES	<u>\$525,000</u>
	\$1,798,000

Arts and Culture

Artists for Humanity, Inc. (www.afhboston.org) **\$50,000**
to build an addition to the EpiCenter youth arts facility

Boston Center for the Arts (www.bcaonline.org) **\$35,000**
to match MCC funds for upgrading wiring and sound infrastructure in the Cyclorama and Black Box theater

Boston Lyric Opera (www.blo.org) **\$50,000**
for strategic planning for a new performing arts facility in Boston

Community Art Center, Inc. (www.communityartcenter.org) **\$25,000**
for facilities renovations to improve operating and environmental efficiency

Young Audiences of Massachusetts (www.yamass.org) **\$25,000**
to expand the Horizons Through Music early education program to Bromley Heath public housing

Total Arts and Culture **\$185,000**

Civic and Public Benefit

Aero Club of New England (www.acone.org) **\$10,000**
For continued support of the Godfrey L. Cabot Award and luncheon

Total Civic and Public Benefit **\$10,000**

Education and Youth Development

1647 Inc. (www.1647families.org) **\$25,000**
for a three-step family engagement program at Boston Day & Evening Academy

2016 Grant Awards

Action for Boston Community Development, Inc. (www.bostonabcd.org) for renovations at the 82 Savin Street, Roxbury location	\$25,000
Apprentice Learning (www.apprenticelearning.org) for operating support for the middle school career exploration program	\$15,000
Associated Grant Makers (www.agmconnect.org) for summer enrichment camps and program opportunities for underserved and low-income youth	\$25,000
Barton Center for Diabetes Education (www.bartoncenter.org) for camperships for Boston area youth with type 1 diabetes	\$5,000
Beacon Academy (www.beaconacademy.org) for general operations, to support a 14-month gap year program for promising low-income students between 8th and 9th grade	\$20,000
Big Brothers Big Sisters of Massachusetts Bay (www.bbbsmb.org) to launch the Mentor2.0 program, enabling low-income inner-city students to achieve their dreams of college	\$25,000
Boston Schools Fund (www.bostonschoolsfund.org) for general operating support for education investment	\$25,000
Boston Ten Point Coalition (www.btpc.org) for youth development work with proven risk and court-involved youth	\$25,000
CEDAC f/b/o Children's Investment Fund (childrensinvestmentfundma.org) in support of facility improvements, training and technical assistance for early childhood and out-of-school time programs	\$25,000
Community Rowing, Inc. (www.communityrowing.org) to expand the middle school indoor rowing program	\$15,000
Doc Wayne Youth Services (www.docwayne.org) to expand the Chalk Talk therapy groups for disadvantaged youth with mental health concerns	\$30,000
East End House, Inc. (www.eastendhouse.org) for continued support of the Social Emotional Intervention Project (SHIP) to address the mental health needs of at-risk children	\$30,000

2016 Grant Awards

Educational Development Group, Inc. (www.edginc.org)	\$15,000
to support the Accelerated English Plus program for newly arrived low-income immigrants	
Ellis (ellismemorial.org)	\$40,000
for renovations to the historic South End building	
English for New Bostonians (www.englishfornewbostonians.org)	\$35,000
to support capacity building for the ESOL provider/school partnerships serving limited English proficient parents	
Epiphany School (epiphanyschool.com)	\$25,000
for construction of an early learning center and space for expansion of family support programs	
EVKids, Inc. (www.evkids.org)	\$10,000
for after school tutoring and mentoring of at-risk students in Boston	
Generations Incorporated (www.generationsinc.org)	\$35,000
for expansion of the classroom literacy program to serve 600 additional struggling K-2 students in four new partner schools	
Home for Little Wanderers (www.thehome.org)	\$13,000
to support the Preschool Outreach Program	
Hyde Square Task Force (HSTF) (www.hydesquare.org)	\$30,000
to renovate the Youth Community Development Center	
Massachusetts Foundation for Teaching and Learning	\$30,000
for the JET Program in Boston, a pathway for teaching paraprofessionals who want to become licensed classroom teachers	
Neighborhood Children's Foundation	
f/b/o Freedom Connexion (www.freedomconnexion.org)	\$15,000
for interns for literacy program for low-income children	
Neighborhood of Affordable Housing, Inc. (www.noahcdc.org)	\$10,000
for the Environmental Youth Leadership Program in East Boston	
Noonan Scholars (www.noonanscholars.org)	\$35,000
for the College and Career Access and Success program	

2016 Grant Awards

Raising A Reader Massachusetts (www.raisingareaderma.org)	\$20,000
to provide parent education and support access to books through the Raising A Reader Boston program	
Science Club for Girls (www.scienceclubforgirls.org)	\$15,000
to expand the Junior Mentor youth and leadership development program for teen girls	
Soccer Without Borders (www.soccerwithoutborders.org/boston)	\$10,000
for on- and off-field educational programs for newcomer immigrant and refugee youth in middle and high school	
Sociedad Latina (www.sociedadlatina.org)	\$25,000
for expansion of the program to increase college enrollment, persistence and completion for Latino and ELL youth in Boston	
Steppingstone Foundation, Inc. (www.tsf.org)	\$25,000
to expand the College Success Academy for Boston public school students	
Strawbery Banke Museum (www.strawberybanke.org)	\$10,000
for experiential learning programs in the Horticultural Center	
Thayer Academy (www.thayer.org)	\$100,000
for the Jane Carpenter Bradley Scholarship Fund for students in need, in memory of Jane Bradley	
Theatre Espresso (www.theatreespresso.org)	\$15,000
for continued support of the Road to Tolerance project, engaging students in justice dramas at the John Adams Courthouse	
Thompson Island Outward Bound Education Center (www.thompsonisland.org)	\$25,000
to expand educational programs with the Boston Public Schools	
Unitarian Universalist Urban Ministry (www.uuum.org)	\$10,000
to provide academic and enrichment programming to disadvantaged young people from Roxbury	
United Nations Association of Greater Boston (www.unagb.org)	\$15,000
for participation by middle and high school students from high poverty schools in Model UN conferences	
Urban College of Boston (urbancollege.edu)	\$25,000
for a dual enrollment program for Boston students interested in teaching careers	

2016 Grant Awards

Walker, Inc. (www.walkercares.org)	\$25,000
for the Permanency Project, to secure permanent families for children languishing in the MA child welfare system	
West End House (www.westendhouse.org)	\$30,000
for the extended learning time program at the Jackson Mann K-8 school	
YWCA Boston (www.ywboston.org)	\$30,000
for expansion of the Youth Police Dialogues program or continued support of career exploration through apprenticeship for middle school students in Boston	
Total Education and Youth Development	\$963,000
<u>Environment and Conservation</u>	
Boston Harbor Now (www.bostonharbornow.org)	\$40,000
for capacity building for the merger with Boston Harbor Association and continued support of climate work	
Charles River Conservancy (www.thecharles.org)	\$15,000
for the Swimmable Charles Initiative	
Massachusetts Audubon Society, Inc. (www.massaudubon.org)	\$25,000
to support the environmental education initiative at the Boston Nature Center	
Urban Farming Institute of Boston, Inc. (https://urbanfarminginstitute.org)	\$35,000
to conduct more extensive community outreach and enhance training programs	
Total Environment and Conservation	\$115,000
<u>Health and Human Services</u>	
Boston Health Care for the Homeless Program (www.bhchp.org)	\$35,000
for SPOT, an innovative new program to mitigate the overdose crisis among the homeless	
Boston Medical Center (www.bmc.org)	\$50,000
to support the renovation of the pediatric emergency department	

2016 Grant Awards

Brookwood Community Farm (www.brookwoodcommunityfarm.org)	\$15,000
for operating support to provide locally grown foods in low-income urban communities	
Casa Myrna (www.casamyrna.org)	\$10,000
to support the Youth Awareness and Prevention Campaign	
Children's Advocacy Center of Suffolk County (www.suffolkcac.org)	\$25,000
for the Family Advocacy Program, providing trauma and support services to child victims of abuse and their non-offending caregivers	
Community Cooks (www.communitycooks.org)	\$30,000
for operating support to expand capacity to serve home-prepared food to vulnerable populations	
Community Legal Services and Counseling Center (www.clsacc.org)	\$10,000
to provide free legal assistance and psychological evaluations to low-income immigrants and refugees	
Family Aid Boston (www.familyaidboston.org)	\$15,000
for the family stability program, offering financial support to families at risk of homelessness to stabilize their housing	
Food For Free Committee, Inc. (www.foodforfree.org)	\$15,000
for food rescue programs in greater Boston	
Greater Boston Legal Services (www.gbls.org)	\$25,000
to keep low-income children in school and out of the school-to-prison pipeline	
Haley House, Inc. (www.haleyhouse.org)	\$50,000
for renovations, including a second kitchen	
Horizons for Homeless Children (www.horizonsforhomelesschildren.org)	\$25,000
to ensure a smooth transition to school for homeless children	
Housing Families, Inc. (www.housingfamilies.org)	\$35,000
for pro bono civil legal services for residents of Chelsea and Revere at risk of housing loss	
La Alianza Hispana (www.laalianza.org)	\$35,000
for a comprehensive maternal/child home visiting program for vulnerable Latina pregnant and at-risk mothers	

2016 Grant Awards

Mass. Mentoring Partnership (www.massmentors.org) for mentoring support and training programs serving Boston students	\$30,000
Partners Healthcare f/b/o The Fatherhood Project (www.thefatherhoodproject.org) to expand the Dads Matter Initiative, educating and engaging fathers and improving outcomes for vulnerable children and families	\$20,000
Reach Out and Read (www.reachoutandread.org) for continued support of the early reading program in the Boston Medical Center NICU	\$25,000
Samaritans, Inc. (www.samaritanshope.org) to support Youth Suicide Prevention Services programs in the Boston Public Schools	\$10,000
Third Sector New England f/b/o Future Chefs (www.futurechefs.net) to fund the salary of a Culinary Director for the Future Chefs Delivers program	<u>\$35,000</u>
Total Health and Human Services	\$525,000

The Cabot Family Charitable Trust

Statements of Assets and Net Assets

December 31, 2016 and 2015

	Assets	
	<u>2016</u>	<u>2015</u>
Cash and cash equivalents	\$ 591,574	\$ 542,221
Investments, at fair value	<u>43,939,949</u>	<u>42,857,620</u>
	<u>\$ 44,531,523</u>	<u>\$ 43,399,841</u>
Net Assets		
Unrestricted net assets	<u>\$ 44,531,523</u>	<u>\$ 43,399,841</u>

See independent auditors' report and notes to financial statements.

The Cabot Family Charitable Trust

Statements of Revenue, Expenses and Changes in Net Assets

Years Ended December 31, 2016 and 2015

	2016	2015
Revenue:		
Net realized and unrealized gain (loss) on investments	\$ 2,562,352	\$ (801,335)
Dividends and interest	991,152	1,097,823
Net investment income	3,553,504	296,488
Expenses:		
Administrative costs - Cabot-Wellington, LLC	275,000	267,000
Professional fees	24,820	23,680
Investment fees	157,960	165,135
Membership dues	6,650	6,650
Miscellaneous	5,381	7,623
Rent	26,394	26,394
Travel, conferences and meetings	2,315	1,891
	498,520	498,373
Contributions	1,798,000	1,800,000
Federal excise tax	125,302	46,319
Total expenses	2,421,822	2,344,692
Increase (decrease) in net assets	1,131,682	(2,048,204)
Unrestricted net assets at beginning of year	43,399,841	45,448,045
Unrestricted net assets at end of year	\$ 44,531,523	\$ 43,399,841

See independent auditors' report and notes to financial statements.

Trustees:
Frank Bradley, John G.L. Cabot, Laura Cabot Carrigan, Mary Schneider
Enriquez, Greenfield Sluder, Hendrika Sluder

Grant Program Summary and Eligibility Requirements

Established in 1942 by Godfrey L. Cabot, the Cabot Family Charitable Trust makes grant awards in arts and culture, education and youth development, environment and conservation, health and human services, and civic and public benefit. Within these fields, as appropriate, the trustees prefer programs mainly serving youth and young adults, with a special interest in programs focused on insuring the healthy growth and development of infants and young children, as a foundation for their future success. The trustees are unlikely to fund policy advocacy unless it is part of a larger program that has direct service components. Grant awards are made in the city of Boston and contiguous communities, as well as to organizations in which the Cabot family has philanthropic interest. Applications to the Trust are accepted twice per year for review by the trustees.

Grant applications are reviewed at trustee meetings in May and November. Deadlines for grant applications are February 1 and September 1. If those dates fall on a weekend or holiday, applications are due the next business day by postmark or email.

Nonprofit organizations with 501(c)(3) status are eligible for support. The Cabot Family Charitable Trust does not support sectarian programs of religious institutions, fraternal organizations, event sponsorships or matching gift programs. The Trust does not make awards to individuals. Support for summer camp programs is channeled through the Summer Fund sponsored by Associated Grant Makers. The Cabot Family Charitable Trust Annual Report lists recent grant awards at www.cabotfamilytrust.org.

Grant Program Policy and Review Criteria

The Cabot Family Charitable Trust will consider grant applications for general support, support for specific programs and activities and for capital campaigns. While most grant awards are for one year, the trustees may award multi-year funding for capital campaigns and in limited circumstances for a period of up to three years where a longer term commitment can be shown to accelerate positive outcomes. Organizations considering a capital campaign request must apply for support by February 1 in any year. Capital requests will not be considered in the fall.

Grant awards range from \$5,000-\$50,000 for a one-year period. After Cabot Family Charitable Trust staff researches and reviews grant applications, the trustees make the final decision on all grant awards.

Applications recommended for funding meet the following criteria:

- Reflect Cabot family interests and provide benefits to communities and organizations that have been supported by the family's philanthropy.
- Extend important services to individuals and groups not served adequately through other programs and institutions.
- Manage change by assessing community needs and developing programs to meet emerging needs.
- Promote productive cooperation and full use of resources by nonprofit organizations and community groups.
- Test new approaches to problems or adapt solutions that have been successful elsewhere.

Grant Application Process

Applicants must begin by submitting a concept paper, using the format found on this website, by February 1 or September 1, or the next business day, if that date falls on a weekend or holiday. The trustees will notify applicants by email that their application has been received within two weeks of the deadline. Please check with staff if no acknowledgement is received. Also, applicants will be notified by email on a rolling basis if further information is needed to complete their consideration of a request, as well as if their requests will not be funded. Concept papers must be emailed or postmarked by the close of business on the deadline date to:

Cabot Family Charitable Trust
22 Battery March Street, 2nd Floor
Boston, MA 02109

Executive Director: Katherine S. McHugh
617.226.7505 kmchugh@cabotwellington.com

Cabot Family Charitable Trust Concept Paper

Organization	Fiscal agent (if applicable)
<p>Name and Address:</p> <p>Phone:</p> <p>Web address:</p> <p>Executive Director Name:</p> <p>Title:</p> <p>Phone:</p> <p>Email:</p> <p>Budget: \$ _____ Yr: _____ (Attach a summary)</p> <p>Info from audit/fin. review for _____(yr.)</p> <p>Revenues: \$ _____</p> <p>Expenses: \$ _____</p> <p>Net assets: \$ _____</p> <p>501(c)3 – Attach IRS letter</p>	<p>Name and Address:</p> <p>Phone:</p> <p>Web address:</p> <p>Executive Director Name:</p> <p>Title:</p> <p>Phone:</p> <p>Email:</p> <p>Budget: \$ _____ Yr: _____ (Attach a summary)</p> <p>Info from audit/fin. review for _____(yr.)</p> <p>Revenues: \$ _____</p> <p>Expenses: \$ _____</p> <p>Net assets: \$ _____</p> <p>501(c)3 – Attach IRS letter</p>

Primary contact for request:

Name
Phone

Title
Email

Organization description and Mission (up to two sentences, including age of the organization):

Amount requested:

Total program/capital budget:

Purpose of request (one sentence):

Prior support from Cabot Family Charitable Trust:

Signature:

Executive Director

Executive Director (fiscal agent)

In a maximum of three pages, please address the following topics briefly, either in a continuous narrative or topic by topic:

Describe the need that your program will address.

Summarize the population to be served by the program.

Describe how the program will address that need.

Describe the project or program, including a summary of plans and activities, personnel needed to carry it out, and collaborations or partnerships involved, if applicable.

Describe what you hope to achieve and how you will know that you are succeeding.

If necessary, please provide any needed explanation to the attached program/capital budget.

Please include a summary of who else is funding the program, committed and pending.

(This can be added to the program/capital budget page, if you prefer.)

Describe your plans for long term sustainability of the project or program.

Attachments required:

- IRS 501c(3) letter (for fiscal agent, where appropriate)
- Operating budget summary (for fiscal agent, where appropriate)
- Complete program/capital budget, if different
- Interim or final report for any current grant from Cabot Trust