

CABOT FAMILY CHARITABLE TRUST

ANNUAL REPORT 2017

22 Batterymarch Street, 2nd Floor
BOSTON, MASSACHUSETTS 02109 | WWW.CABOTFAMILYTRUST.ORG

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ANNUAL REPORT 2017**

In 2017, the Cabot Family Charitable Trust awarded grants totaling \$1,801,000 to 67 organizations. Grant awards were made to organizations working in arts and culture, education and youth development, environment and conservation, and health and human services, in Boston and its immediate neighbor communities. This grants list reflects the Trust's growing interest in underserved youth and families, evident within all its broader fields of interest. In addition the Trust made several grants within these fields to organizations serving infants and young children, a cross-cutting interest of the Trustees identified during strategic planning discussions in 2009. These grant awards continue the philanthropic legacy of Godfrey L. Cabot, who established the Trust in 1942.

In 2017, the Trust's longtime chair, John G. L. Cabot, retired. He was the last of his generation to serve as Trustee, his retirement completing the transition to the fourth and fifth generation descendants of Godfrey L. Cabot. John's long service was marked by wise counsel and decision making and strong leadership. The Trustees are most grateful for his service.

The Cabot Family Charitable Trust received 254 eligible applications in 2017. Trustees make grant award decisions twice a year after reviewing recommendations prepared by the staff. You will notice that we are making more multi-year requests now than previously. Our concept paper process continues to be popular, making the application process easier for applicants and more manageable for staff. Both Trustees and applicants like the streamlined format. Current grant application guidelines are available at the end of this report or at www.cabotfamilytrust.org.

Since the Cabot Family Charitable Trust maintains an open application process, staff meets frequently with nonprofit organizations operating in the Trust's grant region. Staff also participates in professional meetings and discussions on philanthropy and the nonprofit sector sponsored by local and national philanthropic associations. In the spring, Trustees visit some programs that the Trust has recently funded.

The Cabot Family Charitable Trust's investment portfolio is managed by Fiduciary Trust. Trustees and staff review a monthly investment report, and investment guidelines are reviewed annually with Fiduciary Trust staff. A summary of the Trust's 2017 financial statements are provided at the end of this report.

2017 TRUSTEES:

John G.L. Cabot, Chair (retired 6/17)

Francis M. Bradley, Chair

Shoma Aditya

Laura Cabot Carrigan

Mary Schneider Enriquez

Greenfield Sluder

Hendrika Sluder

22 Battery March Street, 2nd Floor

Boston, MA 02109

2017 Grant Awards

GRANT AWARD SUMMARY

ARTS AND CULTURE	\$135,000
CIVIC AND PUBLIC BENEFIT	\$35,000
EDUCATION AND YOUTH DEVELOPMENT	\$877,000
ENVIRONMENT AND CONSERVATION	\$120,000
HEALTH AND HUMAN SERVICES	<u>\$634,000</u>
	\$1,801,000

Arts and Culture

Institute of Contemporary Art (www.icaboston.org)	\$25,000
To support capital costs to develop a new exhibition space in East Boston	
Artists for Humanity, Inc. (www.afhboston.org)	\$50,000
To build an addition to the EpiCenter youth arts facility	
Boston Children's Chorus (www.bostonchildrenschorus.org)	\$25,000
To implement a new training choir in East Boston	
Palaver Strings, Inc. (www.palaverstrings.org)	\$10,000
To spread high quality classical music to diverse audiences through performances and community workshops	
Young Audiences of Massachusetts (www.yamass.org)	<u>\$25,000</u>
To expand the Horizons Through Music early education program to Bromley Heath public housing	
Total Arts and Culture	\$135,000

Civic and Public Benefit

Aero Club of New England (www.acone.org)	\$10,000
For continued support of the Godfrey L. Cabot Award and luncheon	
East Boston Ecumenical Community Council (www.ebecc.org)	<u>\$25,000</u>
To create a central Community Center for East Boston	
Total Civic and Public Benefit	\$35,000

Education and Youth Development

2017 Grant Awards

Big Brothers Big Sisters of Massachusetts Bay (www.bbbsmb.org)	\$35,000
To expand the Mentor2.0 program, enabling low-income inner-city students to achieve their dreams of college	
Community Boat Building (www.communityboatbuilding.org)	\$10,000
For operating support for youth boatbuilding activities	
Greater Boston Legal Services (http://gbls.org)	\$30,000
For continued support of the school to prison pipeline intervention project	
Latino STEM Alliance (www.latinostem.org)	\$35,000
To support a Robotics/Science program in a Boston Public School	
Massachusetts Foundation for Teaching and Learning (www.jetintoteaching.org)	\$30,000
For the JET Program in Boston, a pathway for teaching paraprofessionals who want to become licensed classroom teachers	
More Than Words (www.mtwyouth.org)	\$40,000
To support the expansion of the Boston location to ground level retail space	
Noonan Scholars (www.noonanscholars.org)	\$30,000
For continued startup support for programs to support high achieving low-income students to access top colleges	
Phoenix Charter Academy Network (www.phoenixcharteracademy.org)	\$40,000
For capital alterations to the Bellingham Square space in Chelsea	
Raising A Reader Massachusetts (www.raisingareaderma.org)	\$30,000
For the Raising A Reader Metro Boston program, serving families of 2,264 children	
Silver Lining Mentoring (www.silverliningmentoring.org)	\$15,000
To support intensive mentoring and life skills programming for Boston youth in foster care	
Thayer Academy (www.thayer.org)	\$100,000
For the Jane Carpenter Bradley Scholarship Fund for students in need, in memory of Jane Bradley	

2017 Grant Awards

Tufts University f/b/o

Fletcher School of Law and Diplomacy (www.fletcher.tufts.edu) **\$30,000**

For renovations to the Cabot Intercultural Center

Unitarian Universalist Urban Ministry (www.uuum.org) **\$10,000**

To support academic and enrichment programs for Roxbury youth

WGBH Educational Foundation (www.wgbh.org) **\$50,000**

To support the Small Moments, Big Impact program

Youth Guidance (www.youth-guidance.org) **\$35,000**

For Becoming a Man, expansion to Boston of a Chicago program to help Black and Latino youth graduate from high school

Associated Grant Makers f/b/o Summer Fund (www.agmconnect.org) **\$25,000**

For support for summer camps for inner city youth

Bikes Not Bombs (www.bikesnotbombs.org) **\$15,000**

To support the Leadership Development Pathway with out-of-school time programming for Boston youth

Boston Debate League (www.bostondebate.org) **\$30,000**

For strategic expansion of signature debate programming in Boston schools

CEDAC f/b/o

Children's Investment Fund (www.childrensinvestmentfundma.org) **\$25,000**

For core training and technical assistance work with early education and care and out-of-school-time programs

Chelsea Collaborative (www.chelseacollab.org) **\$35,000**

To expand the Summer Youth Employment Initiative for Chelsea youth by adding a year-round workforce development component

Community Rowing, Inc. (www.communityrowing.org) **\$15,000**

For the Let's Row Boston program, enhancing the long-term health and academic success of Boston's youth

Discovering Justice (www.discoveringjustice.org) **\$30,000**

To expand programs and mock trials for Boston kindergarten and first graders

2017 Grant Awards

EVKids, Inc. (www.evkids.org) **\$10,000**
For continued expansion of tutoring and mentoring programs for at-risk Boston youth

Friends of the Children – Boston (www.friendsboston.org) **\$15,000**
To provide long-term, professional mentoring services for Boston's highest-risk youth

Harvard Medical School f/b/o HMS MEDscience (www.hmsmedscience.org) **\$10,000**
For general operating support to engage students in hands-on learning experiences in the healthcare fields

JFYNetWorks (www.jfynet.org) **\$30,000**
To pilot the Early College program, expanding the College and Career Readiness pipeline program in Boston, Quincy and Revere

Mass Mentoring Partnership (www.massmentors.org) **\$30,000**
For operating support for mentoring support programs, working with programs throughout the area

Prospect Hill Academy Charter School Foundation (www.phacs.org) **\$30,000**
For Prospect Fellows, a 14-month teacher training program

Strong Women, Strong Girls, Inc. (www.swsg.org) **\$10,000**
To deliver a multi-generational mentoring model that develops leadership competencies of elementary and middle school girls and college women

Teach Plus (www.teachplus.org) **\$25,000**
To recruit, train, and support master teachers to lead teacher professional development workshops

uAspire (www.uaspire.org) **\$22,000**
To meet the needs of students and families in Boston to access non-English language college affordability materials

Total Education and Youth Development **\$877,000**

Environment and Conservation

**Boston Building Materials Co-Op Charitable
& Educational Fund (www.bostonbuildingresources.com)** **\$25,000**
To create a volunteer coordinator staff position to increase organizational capacity

2017 Grant Awards

Boston Harbor Now (www.bostonharbornow.org) **\$35,000**

For a one-year Boston Harbor water transportation study and implementation plan

Nature Conservancy (www.nature.org) **\$30,000**

To support Boston Harbor's Living Shoreline project

Trust for Public Land (www.tpl.org) **\$30,000**

For the Boston Urban Agricultural Program, to create twelve new farms in city neighborhoods

Total Environment and Conservation **\$120,000**

Health and Human Services

Adolescent Consultation Services (www.acskids.org) **\$10,000**

For mental health services for court-involved youth

Boston Area Gleaners (www.bostonareagleaners.org) **\$35,000**

For implementation of the strategic plan that will increase capacity to rescue and distribute food to those in need

Boston Area Rape Crisis Center (www.barcc.org) **\$35,000**

For building renovations to increase counseling and client meeting space

Boston CASA (www.bostoncasa.org) **\$25,000**

For court-appointed advocates for foster children involved in abuse and neglect cases

Boston Medical Center (www.bmc.org) **\$50,000**

To support the renovation of the pediatric emergency department

Career Collaborative (www.careercollaborative.org) **\$10,000**

To support job readiness programming

Community Cooks (www.communitycooks.org) **\$30,000**

For operating support to expand capacity to serve home-prepared food to vulnerable populations

Community Legal Services and Counseling Center (www.clsacc.org) **\$10,000**

For mental health evaluation and free legal assistance to low-income immigrants and refugees

2017 Grant Awards

Families First (www.families-first.org)	\$25,000
For the Power of Parenting program, offered through 8-10 partner organizations serving families	
Family Nurturing Center of Massachusetts (www.familynurturing.org)	\$25,000
To create a Family and Training Center in the Bowdoin-Geneva neighborhood of Dorchester	
Food For Free Committee, Inc. (www.foodforfree.org)	\$18,000
To support food rescue programs in Greater Boston	
Health Law Advocates (www.healthlawadvocates.org)	\$35,000
To establish a Boston site for the Mental Health Advocacy Program for Kids	
Justice at Work (www.jatwork.org)	\$15,000
For the Small Claims Wage Theft project, providing legal representation and support to low wage workers cheated out of wages by their employers	
MGH f/b/o Lurie Center for Autism (www.luriecenter.org)	\$30,000
To extend an innovative clinical research program aimed at enhancing communication in non-and minimally-verbal individuals with ASD	
Samaritans, Inc. (www.samaritanshope.org)	\$15,000
To support Youth Suicide Prevention Services through a partnership with the Boston Public Schools	
TSNE MissionWorks f/b/o The Basics (www.thebasics.org)	\$35,000
To support implementation of the Basics program throughout Boston's healthcare providers	
Victory Programs, Inc. (www.vpi.org)	\$21,000
To build a Play Center at the Chamblet Family Home shelter	
Walker, Inc. (www.walkercares.org)	\$25,000
To support the Permanency Project in securing legal, permanent families for children in the Massachusetts child welfare system	
City Mission, Inc. (www.citymissionboston.org)	\$15,000
To support A Lift Up homelessness prevention program for low-income single mothers	
Commonwealth Kitchen (www.commonwealthkitchen.org)	\$35,000
To provide operating support for business incubation intake, training, and member support services	

2017 Grant Awards

Family Aid Boston (www.familyaidboston.org)	\$15,000
For the family stability program for homeless families	
Justice Resource Institute f/b/o STRIVE (www.bostonstrive.org)	\$30,000
For the juvenile justice initiative, a job readiness program for proven risk youth	
Pine Street Inn (www.pinestreetinn.org)	\$35,000
To fund the Moving On program to assist formerly homeless tenants in achieving stable and independent housing	
Reach Out and Read (www.reachoutandread.org)	\$25,000
For continued support of the Talk to Me project, encouraging early literacy development in the neonatal NICU at Boston Medical Center	
South End Community Health Center (www.sechc.org)	\$30,000
For early childhood intervention with schools to improve outcomes for children	
Total Health and Human Services	\$634,000

The Cabot Family Charitable Trust

Statements of Assets and Net Assets

December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets		
Cash and cash equivalents	\$ 1,816,301	\$ 591,574
Investments, at fair value	<u>48,032,296</u>	<u>43,939,949</u>
	<u>\$ 49,848,597</u>	<u>\$ 44,531,523</u>
Net Assets		
Unrestricted net assets	<u>\$ 49,848,597</u>	<u>\$ 44,531,523</u>

The Cabot Family Charitable Trust

Statements of Revenue, Expenses and Changes in Net Assets

Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Revenue:		
Net realized and unrealized gain on investments	\$ 6,663,344	\$ 2,562,352
Dividends and interest	1,089,561	991,152
Net investment income	<u>7,752,905</u>	<u>3,553,504</u>
Expenses:		
Administrative costs - Cabot-Wellington, LLC	290,324	275,000
Professional fees	24,950	24,820
Investment fees	174,426	157,960
Membership dues	1,000	6,650
Miscellaneous	4,569	5,381
Rent	38,557	26,394
Travel, conferences and meetings	3,605	2,315
	<u>537,431</u>	<u>498,520</u>
Contributions	1,801,000	1,798,000
Federal excise tax	97,400	125,302
Total expenses	<u>2,435,831</u>	<u>2,421,822</u>
Increase in net assets	5,317,074	1,131,682
Unrestricted net assets at beginning of year	<u>44,531,523</u>	<u>43,399,841</u>
Unrestricted net assets at end of year	<u>\$ 49,848,597</u>	<u>\$ 44,531,523</u>

Trustees:
**Shoma Aditya, Frank Bradley, Laura Cabot Carrigan, Mary Schneider Enriquez,
Greenfield Sluder, Hendrika Sluder**

Grant Program Summary and Eligibility Requirements

Established in 1942 by Godfrey L. Cabot, the Cabot Family Charitable Trust makes grant awards in arts and culture, education and youth development, environment and conservation, health and human services, and civic and public benefit. Within these fields, as appropriate, the trustees prefer programs mainly serving youth and young adults, with a special interest in programs focused on insuring the healthy growth and development of infants and young children, as a foundation for their future success. The trustees are unlikely to fund policy advocacy unless it is part of a larger program that has direct service components. Grant awards are made in the city of Boston and contiguous communities, as well as to organizations in which the Cabot family has philanthropic interest. Applications to the Trust are accepted twice per year for review by the trustees.

Grant applications are reviewed at trustee meetings in May and November. Deadlines for grant applications are February 1 and September 1. If those dates fall on a weekend or holiday, applications are due the next business day by postmark or email.

Nonprofit organizations with 501(c)(3) status are eligible for support. The Cabot Family Charitable Trust does not support sectarian programs of religious institutions, fraternal organizations, event sponsorships or matching gift programs. The Trust does not make awards to individuals. Support for summer camp programs is channeled through the Summer Fund sponsored by Associated Grant Makers. The Cabot Family Charitable Trust Annual Report lists recent grant awards at www.cabotfamilytrust.org.

Grant Program Policy and Review Criteria

The Cabot Family Charitable Trust will consider grant applications for general support, support for specific programs and activities and for capital campaigns. While most grant awards are for one year, the trustees may award multi-year funding for capital campaigns and in limited circumstances for a period of up to three years where a longer term commitment can be shown to accelerate positive outcomes. Organizations considering a capital campaign request must apply for support by February 1 in any year. Capital requests will not be considered in the fall.

Grant awards range from \$5,000-\$50,000 for a one-year period. After Cabot Family Charitable Trust staff researches and reviews grant applications, the trustees make the final decision on all grant awards.

Applications recommended for funding meet the following criteria:

- Reflect Cabot family interests and provide benefits to communities and organizations that have been supported by the family's philanthropy.
- Extend important services to individuals and groups not served adequately through other programs and institutions.
- Manage change by assessing community needs and developing programs to meet emerging needs.
- Promote productive cooperation and full use of resources by nonprofit organizations and community groups.
- Test new approaches to problems or adapt solutions that have been successful elsewhere.

Grant Application Process

Applicants must begin by submitting a concept paper, using the format found on this website, by February 1 or September 1, or the next business day, if that date falls on a weekend or holiday. The trustees will notify applicants by email that their application has been received within two weeks of the deadline. Please check with staff if no acknowledgement is received. Also, applicants will be notified by email on a rolling basis if further information is needed to complete their consideration of a request, as well as if their requests will not be funded. Concept papers must be emailed or postmarked by the close of business on the deadline date to:

Cabot Family Charitable Trust
22 Batterymarch Street, 2nd Floor
Boston, MA 02109

Executive Director: Katherine S. McHugh
617.226.7505 kmchugh@cabotwellington.com

**Cabot Family Charitable Trust
Concept Paper**

Organization	Fiscal agent (if applicable)
<p>Name and Address:</p> <p>Phone: Web address: Executive Director Name: Title: Phone: Email:</p> <p>Budget: \$ _____ Yr: _____ (Attach a summary)</p> <p>Info from audit/fin. review for _____(yr.) Revenues: \$ _____ Expenses: \$ _____ Net assets: \$ _____</p> <p>501(c)3 – Attach IRS letter</p>	<p>Name and Address:</p> <p>Phone: Web address: Executive Director Name: Title: Phone: Email:</p> <p>Budget: \$ _____ Yr: _____ (Attach a summary)</p> <p>Info from audit/fin. review for _____(yr.) Revenues: \$ _____ Expenses: \$ _____ Net assets: \$ _____</p> <p>501(c)3 – Attach IRS letter</p>

Primary contact for request:

Name: _____ Title: _____
Phone: _____ Email: _____

Organization description and Mission (up to two sentences, including age of the organization):

Amount requested (attach program/capital budget):

Purpose of request (one sentence):

Prior support from Cabot Family Charitable Trust:

Signature:

Executive Director

Executive Director (fiscal agent)

In a maximum of three pages, please address the following topics briefly, either in a continuous narrative or topic by topic:

Describe the need that your program will address.

Summarize the population to be served by the program.

Describe how the program will address that need.

Describe the project or program, including a summary of plans and activities, personnel needed to carry it out, and collaborations or partnerships involved, if applicable.

Describe what you hope to achieve and how you will know that you are succeeding. If necessary, please provide any needed explanation to the attached program/capital budget.

Please include a summary of who else is funding the program, committed and pending. (This can be added to the program/capital budget page, if you prefer.)

Describe your plans for long term sustainability of the project or program.

Attachments required:

- IRS 501c(3) letter (for fiscal agent, where appropriate)
- Operating budget summary (for fiscal agent, where appropriate)
- Complete program/capital budget, if different
- Interim or final report for any current grant from Cabot Trust