

CABOT FAMILY CHARITABLE TRUST

ANNUAL REPORT 2019

22 Battery March Street, 2nd Floor
BOSTON, MASSACHUSETTS 02109 | WWW.CABOTFAMILYTRUST.ORG

CABOT FAMILY CHARITABLE TRUST

22 BATTERYMARCH STREET, 2ND FLOOR, BOSTON, MA 02109
TEL. 617-226-7505 WWW.CABOTFAMILYTRUST.ORG

ANNUAL REPORT 2019

In 2019, the Cabot Family Charitable Trust awarded grants totaling \$2,003,000 to 80 organizations. Grant awards were made to organizations working in arts and culture, education and youth development, environment and conservation, and health and human services, in Boston and its immediate neighbor communities. This grants list reflects the Trust's interest in underserved youth and families, evident within all its broader fields of interest. These grant awards continue the philanthropic legacy of Godfrey L. Cabot, who established the Trust in 1942.

The Cabot Family Charitable Trust received 280 eligible applications in 2019. Trustees make grant award decisions twice a year after reviewing recommendations prepared by the staff. You will notice that we are making more multi-year requests now than previously. Our concept paper process continues to be popular, making the application process easier for applicants and more manageable for staff. Both Trustees and applicants like the streamlined format. Current grant application guidelines are available at the end of this report or at www.cabotfamilytrust.org.

Since the Cabot Family Charitable Trust maintains an open application process, staff meets frequently with nonprofit organizations operating in the Trust's grant region. Staff also participates in professional meetings and discussions on philanthropy and the nonprofit sector sponsored by local and national philanthropic associations. In the spring, Trustees visit some programs that the Trust has recently funded.

Long-time executive director Katherine McHugh announced her retirement this year. Kathy provided outstanding service to the Trust since she joined the staff in 2008. In August, the Trust welcomed Elizabeth Lynch as its new executive director.

The Cabot Family Charitable Trust's investment portfolio is managed by Fiduciary Trust. Trustees and staff review quarterly investment reports, and investment guidelines are reviewed annually with Fiduciary Trust staff. A summary of the Trust's 2019 financial statements are provided at the end of this report.

2019 TRUSTEES:

Francis M. Bradley, Chair
Shoma Aditya
Laura Cabot Carrigan

Mary Schneider Enriquez
Greenfield Sluder
Hendrika Sluder

2019 GRANT AWARDS

SUMMARY

ARTS AND CULTURE	\$145,000
CIVIC AND PUBLIC BENEFIT	\$75,000
EDUCATION AND YOUTH DEVELOPMENT	\$1,088,500
ENVIRONMENT AND CONSERVATION	\$20,000
HEALTH & HUMAN SERVICES	\$674,500
TOTAL	<u>\$2,003,000</u>

ARTS AND CULTURE

Bedrock Gardens (www.bedrockgardens.org)	\$25,000
to create a new parking area, visitor amenities and children's garden.	
Boston Children's Chorus (www.bostonchildrenschorus.org)	\$30,000
for operating support for integrated music and social justice educational programming that brings together more than 450 Boston area youth.	
Boston Landmarks Orchestra (www.landmarksorchestra.org)	\$30,000
to build capacity and replace the support of the Free for All Concert Fund.	
Emerson College d/b/a Arts Emerson (www.artsemerson.org)	\$35,000
to expand and deepen the engagement programs to build demand and reach new audiences.	
Institute of Contemporary Art (www.icaboston.org)	\$25,000
to support capital costs to develop a new exhibition space in East Boston.	

CIVIC AND PUBLIC BENEFIT

Aero Club of New England (www.acone.org)	\$10,000
for support of the Godfrey L. Cabot Award and luncheon.	
Boston Book Festival (www.BostonBookFest.org)	\$10,000
to enhance and expand programming in Roxbury.	
New England Innocence Project (www.newenglandinnocence.org)	\$30,000

to hire a Forensic Science Justice Attorney to help correct and prevent wrongful convictions of innocent people caused by unreliable forensic science.

The Record Co. (www.therecordco.org) **\$25,000**
to expand the recording studio facilities available to community groups and individuals.

EDUCATION AND YOUTH DEVELOPMENT

Beacon Academy (www.beaconacademy.org) **\$25,000**
to support the three phases of the 10 Year Program to provide support to under-resourced students in grades 8 through college.

Big City Mountaineers (www.bigcitymountaineers.org) **\$15,000**
to provide 10 free and fully outfitted expeditions and 5 overnight camps for Boston-area youth development agencies, ultimately serving over 150 children.

Boston After School & Beyond (www.bostonbeyond.org) **\$30,000**
to expand high quality after school and summer learning experiences for Boston youth.

Boston Collegiate Charter School (www.bostoncollegiate.org) **\$50,000**
for major additions to the facilities to accommodate a larger student body.

Boston Education Development Foundation f/b/o Community Academy of Science and Health (<https://www.bostonpublicschools.org/domain/320>) **\$20,000**
to support an afterschool program that will focus on helping off-track grade nine students transition to high school and to graduate career and college ready.

Brighter Boston (www.brighterboston.org) **\$21,000**
to connect underserved young people to the creative workforce in Boston.

Brooke Charter Schools (www.ebrooke.org) **\$50,000**
for design and construction of the new Brooke High School.

Bunker Hill Community College (www.bhcc.edu) **\$40,000**
for renovations to open a food pantry on campus.

Cathedral High School (www.cathedralhighschool.net) **\$50,000**
for design and construction of an Applied Learning Center, for advancement of STEM learning for inner city students.

CEDAC f/b/o Children's Investment Fund (childrensinvestmentfundma.org)	\$25,000
for building and technical assistance work with early education and out-of-school time nonprofits.	
College Bound Dorchester (http://www.uncornered.org)	\$35,000
for the continued growth and evaluation of College Bound's college and job-readiness programs for Boston's proven-risk and gang-involved youth.	
Community Boating (www.community-boating.org)	\$10,000
for the STEM education program for junior sailors ages 11-14.	
Earthwatch Institute (www.earthwatch.org)	\$20,000
to support the participation of 5 girls from public and charter schools in greater Boston to participate in the Girls in Science Program. Due to the pandemic, this program will not take place until 2021.	
Ecotarium (www.ecotarium.org)	\$30,000
for the early childhood exhibit "First Steps in Science."	
Friends of Excel Academy Charter Schools, Inc. (ostearns@excelacademy.org)	\$50,000
for construction of a new middle school in Orient Heights.	
Friends of the Children - Boston (www.friendsboston.org)	\$17,500
for its long-term, professional mentoring services for Boston's highest-risk youth.	
Generation Citizen (www.generationcitizen.org)	\$25,000
for continued support to train a cohort of skilled Action Civics Teachers to lead programming in the Boston Public Schools.	
Healthworks Community Fitness (www.healthworkscommunityfitness.org)	\$25,000
to support Fitspiration!, the Center's core youth fitness program for kids ages 8-12 years.	
HopeWell, Inc. (www.hopewellinc.org)	\$25,000
to support the My First Place program which provides current and former at-risk foster youth (ages 18-22) with housing, as well as education and employment services.	
Immigrant Family Services Institute (www.ifsi-usa.org)	\$25,000
to bolster academics, including STEAM activities, in the PLUS afterschool program.	
Latino STEM Alliance (www.latinostem.org)	\$35,000
to support a Robotics/Science program in a Boston Public School.	

Latinos for Education (www.latinosforeducation.org)	\$25,000
To increase Latino leadership in greater Boston's education sector through monthly leadership training for teachers and future education nonprofit board members.	
Lena Park Community Development Corporation (www.lenaparkcdc.org)	\$15,000
for continued support of the youth STEAM programs.	
Massachusetts Advocates for Children (www.massadvocates.org)	\$30,000
for wraparound services to prevent school exclusion for children of color with behavioral and emotional challenges.	
Massachusetts Audubon Society f/b/o Boston Nature Center (www.massaudubon.org)	\$35,000
for funding the Growing With STEM program in six Boston public schools.	
Mujeres Unidas Avanzando (www.muaboston.org)	\$25,000
to support job training programs for low-income Latina women.	
North Bennet Street School (www.nbss.edu)	\$25,000
for a new transport vehicle for the carpentry program.	
Philanthropy Massachusetts (www.philanthropyma.org)	\$25,000
for financial support of the Summer Fund, which helps make summer camps and programs accessible to underserved youth in Greater Boston.	
Phoenix Charter Academy Foundation (www.phoenixcharteracademy.org)	\$25,000
for continued support of the Little Scholars Program, which provides early childhood education for children whose parents attend Phoenix Academy in Chelsea.	
Prospect Hill Academy Charter School Foundation (www.phacs.org)	\$30,000
to build a new PHAb Lab maker space, which provides underserved K-Grade 3 youth with STEM skills and tools.	
Rennie Center for Education (www.renniecenter.org)	\$40,000
for a partnership with the Boston Public Schools to integrate social emotional learning in classrooms through teacher training and curriculum development.	
Resilient Coders Inc. (www.resilientcoders.org)	\$35,000
for general operating support to provide access to software engineering opportunities to young adults of color.	

Roxbury Presbyterian Church Social Impact Center (www.rpcsocialimpactctr.org) \$20,000
to support the transformation of the weekly childcare service into a trauma-informed children's program, enabling participants to receive intervention through play and the SMART approach for their trauma symptoms.

Science from Scientists (www.sciencfromscientists.org) \$15,000
for the an in-school STEM enrichment program for students in grades 3-8 across seven partner schools in the Boston Public School District.

Teach for America - Massachusetts
(www.teachforamerica.org/where-we-work/massachusetts) \$20,000
to launch the Alumni Leadership Development initiative, ensuring the retention of talented alumni for low-income communities.

Tech Goes Home (www.techgoeshome.org) \$15,000
for continued support of an after school intergenerational digital skills program.

Trinity Boston Foundation (www.trinityconnects.org) \$10,000
for the Trinity Excellence in Education Program for middle school students from Boston city schools.

West End House (www.westendhouse.org) \$20,000
to expand the College and Career Success program that will support 60 kids who have "stopped out" of college with services to help them re-enroll to complete their education.

Youth Advocacy Foundation (www.youthadvocacyfoundation.org) \$20,000
for general operating support for the EdLaw Project, which will help children in the welfare and juvenile justice systems access effective education advocacy.

Youth Guidance (www.youth-guidance.org) \$35,000
for Becoming a Man, expansion to Boston of a Chicago program to help Black and Latino youth graduate from high school.

ENVIRONMENT AND CONSERVATION

WBUR (www.wbur.org) \$20,000
to establish a permanent and dedicated environmental reporting team.

HEALTH AND HUMAN SERVICES

Alliance for Inclusion and Prevention

f/b/o Hands to Heart Center--Yoga for the People (www.handstoheartcenter.org) \$14,000
for the Yoga for All Program for low-income youth.

Boston Area Gleaners (www.bostonareagleaners.org) \$30,000
for implementation of the strategic plan that will increase the organization's capacity to rescue and distribute food to those in need.

Boston CASA (www.bostoncasa.org) \$25,000
for court-appointed advocates for foster children involved in abuse and neglect cases.

Boston Health Care for the Homeless Program (www.bhchp.org) \$20,000
to support the Immigrant Health Initiative which seeks to mitigate barriers to care that homeless immigrants, refugees, and patients with limited English proficiency face.

Bridge Over Troubled Waters, Inc. (www.bridgeotw.org) \$25,000
to pilot the extension from a seasonal to year round program for overnight accommodations for homeless youth.

Career Collaborative, Inc. (www.careercollaborative.org) \$10,000
for general operating support to help unemployed and underemployed adults with low-income jobs to build careers.

City Mission, Inc. (www.citymissionboston.org) \$20,000
for A Lift Up, a two-year homelessness prevention program for low-income single mothers.

De Novo (formerly CLSACC) (www.denovo.org) \$15,000
for continued operating support of free legal assistance and forensic psychological evaluations for low-income immigrants and refugees, with priority given to children, young adults, and mothers with children.

Families First Parenting Programs, Inc. (www.families-first.org) \$25,000
for the Power of Parenting program, offered through 8-10 partner organizations serving families.

Family Aid Boston (www.familyaidboston.org) \$40,000
to launch a pilot program with the BPS to serve families in the school system at risk of homelessness.

Food For Free Committee, Inc. (www.foodforfree.org)	\$18,000
to support food rescue programs that will distribute 2 million pounds of food to over 100 food programs in greater Boston.	
Food Link, Inc. (www.foodlinkma.org)	\$40,000
to renovate a new operations facility to provide access to fresh nutritious food.	
Fresh Truck (www.aboutfresh.org)	\$35,000
for Fresh Connect, a program to improve health outcomes for inner city residents through healthy eating.	
Health Law Advocates (www.healthlawadvocates.org)	\$17,500
to support the Boston site of the Mental Health Advocacy Program for Kids, which aims to remove barriers to mental health services for at-risk youth.	
Hope and Comfort (www.hopeandcomfort.org)	\$10,000
to support basic hygiene access for low-income youth in greater Boston.	
Horizons for Homeless Children (www.horizonschildren.org)	\$50,000
to build a new early education facility for homeless children to improve services and increase the number of children served.	
International Institute of New England (www.iine.org)	\$10,000
for Family Reunification Program for Unaccompanied Central American Minors.	
Justice at Work (www.jatwork.org)	\$15,000
for continued support for the Small Claims Wage Theft project, helping immigrant low-wage workers redress and prevent wage theft.	
Massachusetts Adoption Resource Exchange, Inc. (www.mareinc.org)	\$25,000
for the weekend family connections pilot program.	
Massachusetts Coalition for the Homeless (www.mahomeless.org)	\$10,000
to partner with DotHouse Health Center's Pediatric Dept. to launch the "Big Kid Bed Initiative," which will provide sleep education to parents along with a new twin bed set to children in need living in Dorchester.	
National Consumer Law Center (www.nclc.org)	\$10,000
for continued support of Project Stay Connected, assisting vulnerable low-income households facing termination of utilities.	

Northeast Hospital Corporation f/b/o Beverly Hospital (www.beverlyhospital.org) for a new maternity building.	\$50,000
One Can Help (www.onecanhelp.org) to provide missing resources at-risk and foster children and families in the juvenile court system need to remedy court concerns.	\$25,000
PAIR Project (www.pairproject.org) for continued support of Access to Justice for Immigrant Youth project.	\$15,000
Peer Health Exchange, Inc. (www.peerhealthexchange.org) to recruit and train college volunteers to teach skills-based health education focusing on mental health, sexual health, and substance misuse.	\$10,000
Project Bread - The Walk for Hunger, Inc. (www.projectbread.org) for the Child Nutrition Outreach Program.	\$10,000
Silver Lining Mentoring (www.silverliningmentoring.org) for operating support for its mentoring and clinical support programs for youth in foster care.	\$15,000
Smart from the Start, Inc. (www.smartfromthestartinc.org) to expand trauma-informed programming and services to children and families living in homeless shelters and residential treatment facilities in Boston.	\$35,000
Third Sector New England MissionWorks f/b/o The Basics (http://boston.thebasics.org/) to support implementation of the Basics program throughout Boston's healthcare providers.	\$35,000
Volunteers of America of Massachusetts (www.voamass.org) for aftercare programs for women in substance abuse treatment programs.	\$15,000

The Cabot Family Charitable Trust

Statements of Assets and Net Assets

December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Assets		
Cash and cash equivalents	\$ 439,538	\$ 810,081
Investments, at fair value	<u>49,779,156</u>	<u>43,001,366</u>
	<u>\$ 50,218,694</u>	<u>\$ 43,811,447</u>
Net Assets		
Unrestricted net assets	<u>\$ 50,218,694</u>	<u>\$ 43,811,447</u>

The Cabot Family Charitable Trust

Statements of Revenue, Expenses and Changes in Net Assets

Years Ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Revenue:		
Net realized and unrealized gain (loss) on investments	\$ 7,855,236	\$ (4,358,515)
Dividends, interest and other income	1,112,636	1,123,012
Net investment income (loss)	<u>8,967,872</u>	<u>(3,235,503)</u>
Expenses:		
Administrative costs - Cabot-Wellington, LLC	295,500	293,500
Professional fees	42,597	6,000
Investment fees	173,272	179,061
Membership dues	7,500	6,650
Miscellaneous	3,297	3,354
Rent	23,772	35,121
Travel, conferences and meetings	11,437	2,711
	<u>557,375</u>	<u>526,397</u>
Contributions	2,003,000	2,024,500
Federal and State tax	250	250,750
Total expenses	<u>2,560,625</u>	<u>2,801,647</u>
Increase (decrease) in net assets	6,407,247	(6,037,150)
Unrestricted net assets at beginning of year	<u>43,811,447</u>	<u>49,848,597</u>
Unrestricted net assets at end of year	<u>\$ 50,218,694</u>	<u>\$ 43,811,447</u>

Trustees:
**Shoma Aditya, Frank Bradley, Laura Cabot Carrigan,
Mary Schneider Enriquez, Greenfield Sluder, Hendrika Sluder**

Grant Program Summary and Eligibility Requirements

Established in 1942 by Godfrey L. Cabot, the Cabot Family Charitable Trust makes grant awards in arts and culture, education and youth development, environment and conservation, health and human services, and civic and public benefit. Within these fields, as appropriate, the trustees prefer programs mainly serving youth and young adults, with a special interest in programs focused on insuring the healthy growth and development of infants and young children, as a foundation for their future success. The trustees are unlikely to fund policy advocacy unless it is part of a larger program that has direct service components. Grant awards are made in the city of Boston and contiguous communities, as well as to organizations in which the Cabot family has philanthropic interest. Applications to the Trust are accepted twice per year for review by the trustees.

Grant applications are reviewed at trustee meetings in May and November. Deadlines for grant applications are February 1 and September 1. If those dates fall on a weekend or holiday, applications are due the next business day by postmark or email.

Nonprofit organizations with 501(c)(3) status are eligible for support. The Cabot Family Charitable Trust does not support sectarian programs of religious institutions, fraternal organizations, event sponsorships or matching gift programs. The Trust does not make awards to individuals. Support for summer camp programs is channeled through the Summer Fund sponsored by Associated Grant Makers. The Cabot Family Charitable Trust Annual Report lists recent grant awards at www.cabotfamilytrust.org.

Grant Program Policy and Review Criteria

The Cabot Family Charitable Trust will consider grant applications for general support, support for specific programs and activities and for capital campaigns. While most grant awards are for one year, the trustees may award multi-year funding for capital campaigns and in limited circumstances for a period of up to three years where a longer term commitment can be shown to accelerate positive outcomes. Organizations considering a capital campaign request must apply for support by February 1 in any year. Capital requests will not be considered in the fall.

Grant awards range from \$5,000-\$50,000 for a one-year period. After Cabot Family Charitable Trust staff researches and reviews grant applications, the trustees make the final decision on all grant awards.

Applications recommended for funding meet the following criteria:

- Reflect Cabot family interests and provide benefits to communities and organizations that have been supported by the family's philanthropy.
- Extend important services to individuals and groups not served adequately through other programs and institutions.
- Manage change by assessing community needs and developing programs to meet emerging needs.
- Promote productive cooperation and full use of resources by nonprofit organizations and community groups.
- Test new approaches to problems or adapt solutions that have been successful elsewhere.

Grant Application Process

Applicants must begin by submitting a concept paper, using the format found on this website, by February 1 or September 1, or the next business day, if that date falls on a weekend or holiday. The trustees will notify applicants by email that their application has been received within two weeks of the deadline. Please check with staff if no acknowledgement is received. Also, applicants will be notified by email on a rolling basis if further information is needed to complete their consideration of a request, as well as if their requests will not be funded. Concept papers must be emailed or postmarked by the close of business on the deadline date to:

Cabot Family Charitable Trust
22 Batterymarch Street, 2nd Floor
Boston, MA 02109

Executive Director: Elizabeth M. Lynch
617.226.7505 elynch@cabotwellington.com

Cabot Family Charitable Trust Concept Paper

Organization	Fiscal agent (if applicable)
<p>Name and Address:</p> <p>Phone:</p> <p>Web address:</p> <p>Executive Director Name:</p> <p>Title:</p> <p>Phone:</p> <p>Email:</p> <p>Budget: \$ _____ Yr: _____ (Attach a summary)</p> <p>Info from audit/fin. review for _____(yr.)</p> <p>Revenues: \$ _____</p> <p>Expenses: \$ _____</p> <p>Net assets: \$ _____</p> <p>501(c)3 – Attach IRS letter</p>	<p>Name and Address:</p> <p>Phone:</p> <p>Web address:</p> <p>Executive Director Name:</p> <p>Title:</p> <p>Phone:</p> <p>Email:</p> <p>Budget: \$ _____ Yr: _____ (Attach a summary)</p> <p>Info from audit/fin. review for _____(yr.)</p> <p>Revenues: _____</p> <p>Expenses: _____</p> <p>Net assets: _____</p> <p>501(c)3 – Attach IRS letter</p>

Primary contact for request:

Name
Phone

Title
Email

Organization description and Mission (up to two sentences, including age of the organization):

Amount requested:
Purpose of request (one sentence):

Total program/capital budget:

Prior support from Cabot Family Charitable Trust:
Signature:

Executive Director

Executive Director (fiscal agent)

In a maximum of three pages, please address the following topics briefly, either in a continuous narrative or topic by topic:

Describe the need that your program will address.

Summarize the population to be served by the program.

Describe how the program will address that need.

Describe the project or program, including a summary of plans and activities, personnel needed to carry it out, and collaborations or partnerships involved, if applicable.

Describe what you hope to achieve and how you will know that you are succeeding.

If necessary, please provide any needed explanation to the attached program/capital budget.

Please include a summary of who else is funding the program, committed and pending.

(This can be added to the program/capital budget page, if you prefer.)

Describe your plans for long term sustainability of the project or program.

Attachments required:

- IRS 501c(3) letter (for fiscal agent, where appropriate)
- Operating budget summary (for fiscal agent, where appropriate)
- Complete program/capital budget, if different
- Interim or final report for any current grant from Cabot Trust